## IMIA Country Analysis 2009

| Country | Premium Development | Claims Development | Underwriting Profitability | Business Outlook |
|---|---|---|---|---|
| **The Netherlands**<br><br>**National Report 2009** | The Dutch insurance companies have to comply with the new Dutch and European compliance and regulating rules changing the reporting.<br><br>The overall booked premium for 2009 decreased from 290 to 287 million. The decrease in CAR was only 2.5% due to the premium adjustments from 2008 which partly compensate for the loss of premiums.<br><br>A significant drop in premium in Electronics is due to the decrease of the insured values.<br><br>Machinery Breakdown shows an increase although premiums gradually decrease every year by 5%. Due to some new major installations/plants and the increase of insured values the premium increased by 5%. | There was a 9% decrease in claims costs in 2009 compared to 2008. The loss ratio decreased by 5 points. This development was partly caused by the absence of larger claims | The result including interest went from 22% of the earned premium in 2008 to 32% in 2009. This was caused mainly by a decrease of the overall loss ratios. The combined ratio in 2009 was 71% compared to 81% in 2008 and 78% in 2007.<br><br>. | The financial crisis, which was expected to have an enormous impact on the construction sector will certainly have a damping effect on the total premium-growth and will put pressure on the future loss ratio. In 2010 the impact will be measurable in the second half of the year since the premium adjustments over 2008 will partly compensate the loss of premiums. In 2011 we expect a standstill of the total premium, caused by lesser CAR premium and a slight rise in Machinery and other nice products like Guarantee insurances. |