

IMIA 2008 Country Analysis – SWEDEN

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Country	Premium Development	Claims Development	Underwriting Profitability	Business Outlook
<p>Sweden National Report (2007)</p>	<p>The premium income for the year 2007 was MSEK 853.2</p> <p>The competition in the Swedish market was harder than in the years before. We have noticed harder competition and very active new players in the market.</p> <p>The premium rates were decreasing towards lower levels. Broader policy terms and conditions are becoming more common.</p>	<p>The overall loss ratio for 2007 was 38 %.</p> <p>The reasons for this loss ratio are a decreased number of larger claims.</p>	<p>The overall loss ratio meets the requirements for an acceptable underwriting profit level.</p>	<p>The level of residential / office and commercial premises investments have increased to a high level and the tendency is still increasing. These investments for industrial premises are on a low / middle level.</p> <p>A number of larger project investments within the Swedish infrastructure and energy industry (bio power, nuclear power and wind power) have been decided and are in force or will begin during the next years. For the next future the market expects more of alternative financial solutions for large infrastructure projects, like PPP and BOT</p> <p>International insurers have started to show strong interest in the Swedish market.</p>