

Press Release

CO₂ Free Coal Combustion Technology – Influence on Insurance

Working group paper presented at IMIA Conference 2009, Gleneagles 16th Sep. 2008

The reserves of coal are still great and in some countries will last 150 to 250 years. They are still a preferred source of energy for power generation. Their consumption however would release tremendous amounts of CO₂. The paper discusses technologies for carbon dioxide capture when burning fossil fuels for electrical power generation. It discusses the use of coal in power generation and the need for CO₂ capture and presents an overview of the technologies in development, their anticipated commercialisation date, and reviews relevant insurance concerns. This paper does not discuss the risk associated with carbon sequestration as this is perceived as a topic worthy of a standalone paper.