



IMIA Annual Conference Berlin 13th September 2010

INDIA 2010

**MR. A. SARKAR, CHIEF MANAGER
THE NEW INDIA ASSURANCE CO. LTD.**

INDIA

ONE AMONG BRIC COUNTRIES

BOOMING ECONOMY

1300 MILLION PEOPLE

27 STATES

13 LANGUAGES

COUNTRY OF NEW OPPORTUNITIES

INDIA

INFRASTRUCTURE GROWTH IN

ROADS

SEAPORTS

AIRPORTS

POWER SECTOR – 74000 MW

INDIA

GDP GROWTH @ 8.8 %

24 GENERAL INSURANCE COMPANIES

4 IN GOVT SECTOR

20 IN PRIVATE SECTOR

1 NATIONAL RE INSURER – GIC Re

INDIA 2009 - 2010

GROSS DIRECT PREMIUM – US\$ 6379 MILLION

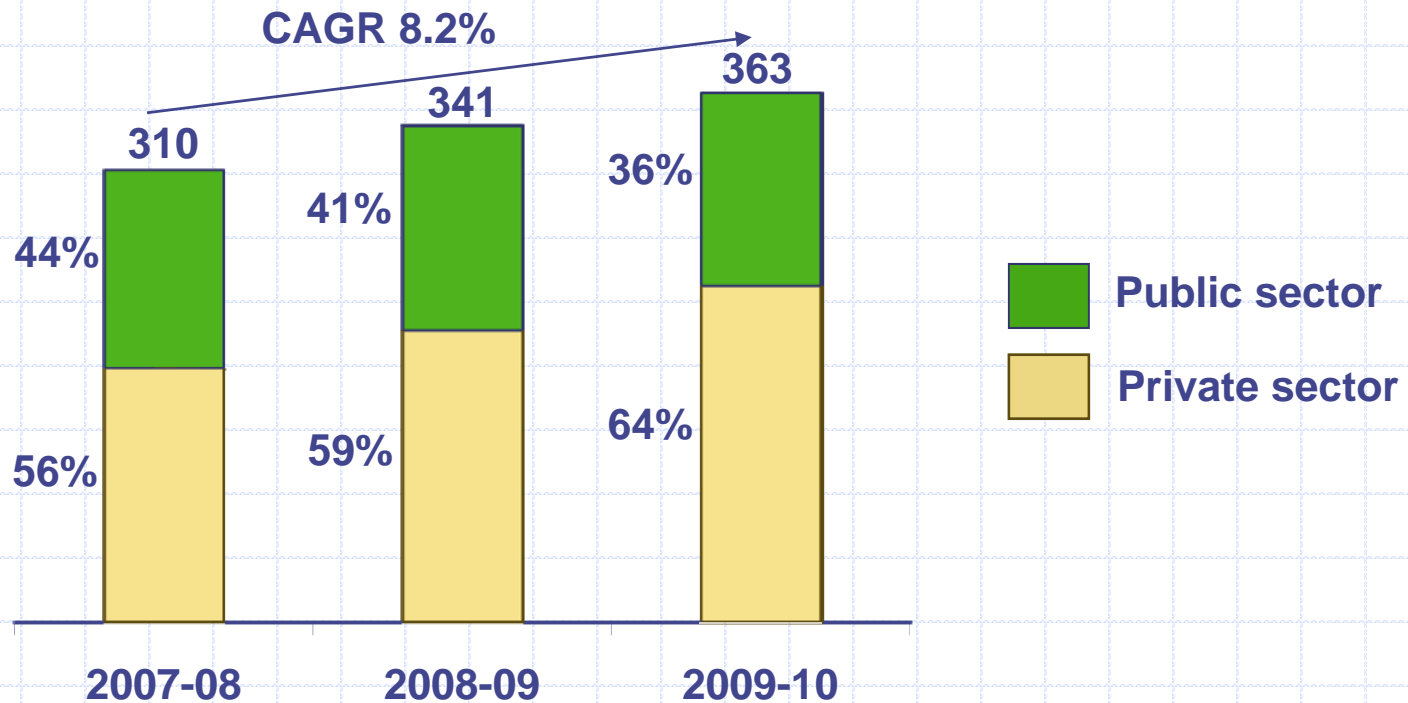
ENGG PREMIUM - US\$ 363 MILLION

OVERALL ENGG PREMIUM – 5.1 %



ENGG GDP FOR PUBLIC & PVT. SECTOR FOR THE PERIOD 2008-2010

Engineering premium in India (US\$ million)

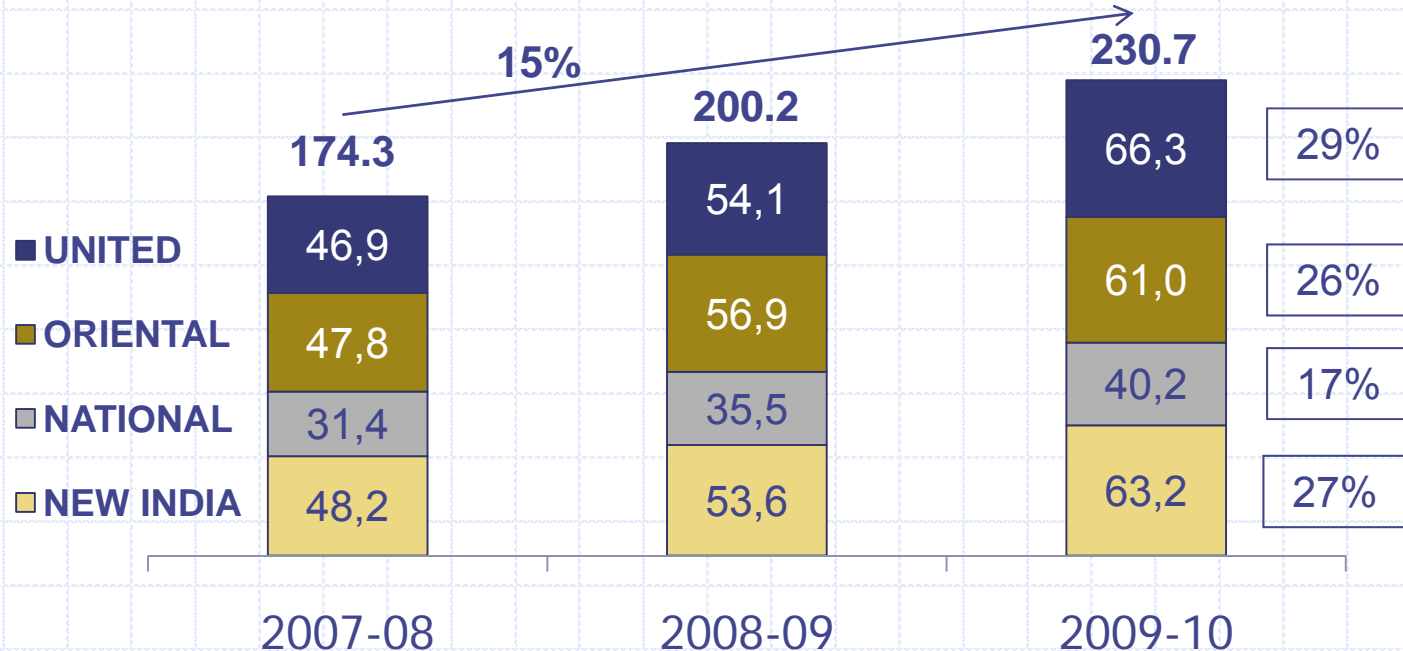


While the overall engineering premium has grown at 8.2% to reach \$ 363 million, most of this premium is going to public sector companies which receive 64%



ENGG GDP FOR PUBLIC SECTOR THE PERIOD 2008-2010

Engineering premium in India to public sector (US\$ million)

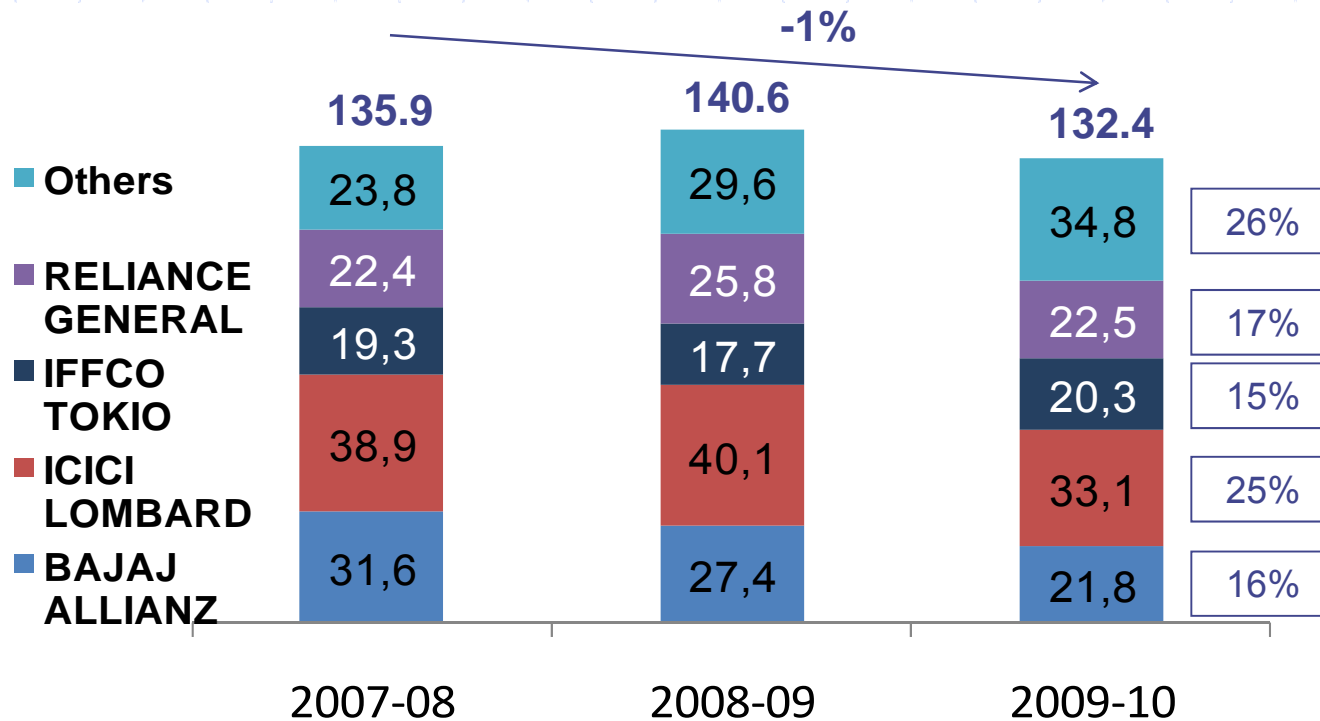


- ▶ The premium to public sector companies has been growing at a faster rate of 15% as compared to the overall engineering premium growth of 8.2%.
- ▶ Of the public sector companies, United India is the market leader with a share of 29% of the public sector premium, followed closely by New India



ENGG GDP FOR PVT. SECTOR FOR THE PERIOD 2008-2010 (FIG. IN \$)

Engineering premium in India to private sector (US\$ million)

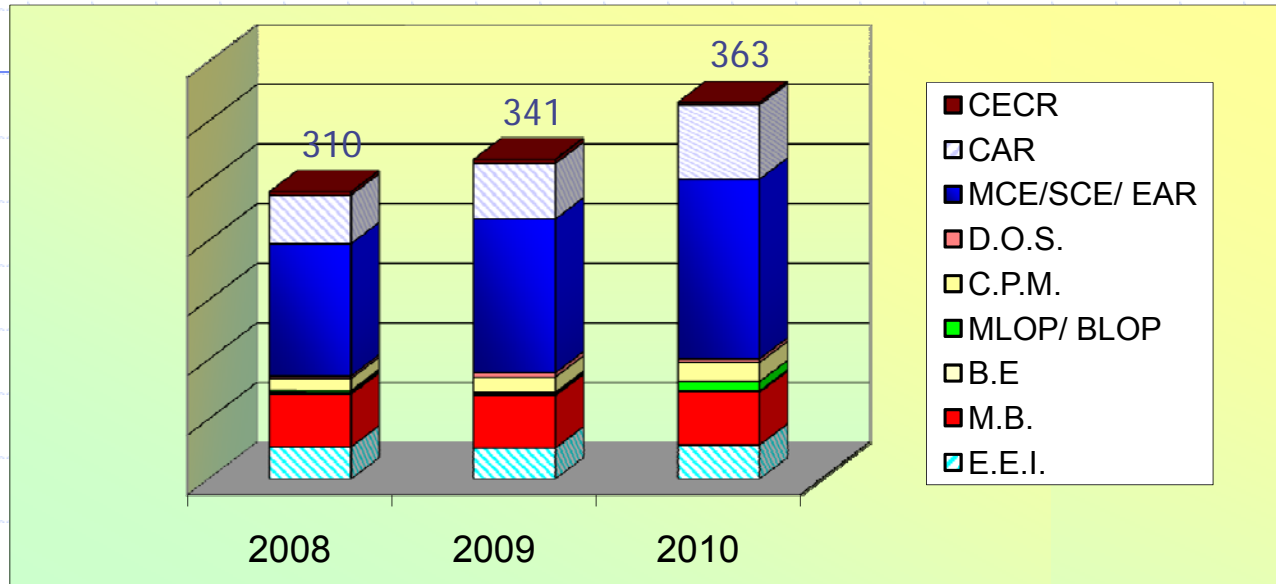


- ▶ At the same time the engineering premium received by the private sector has actually de-grown at -1%
- ▶ ICICI Lombard receives the largest share of 25% of the premium going to the private sector

Others include Bharati Axa, Cholamandalam MS, Future Generali, HDFC ERGO, Royal Sundaram, Tata AIG, Shriram General, Universal Sompo, Raheja QBE



CLASSWISE GDP FOR THE PERIOD 2008-2010 (in million US\$)



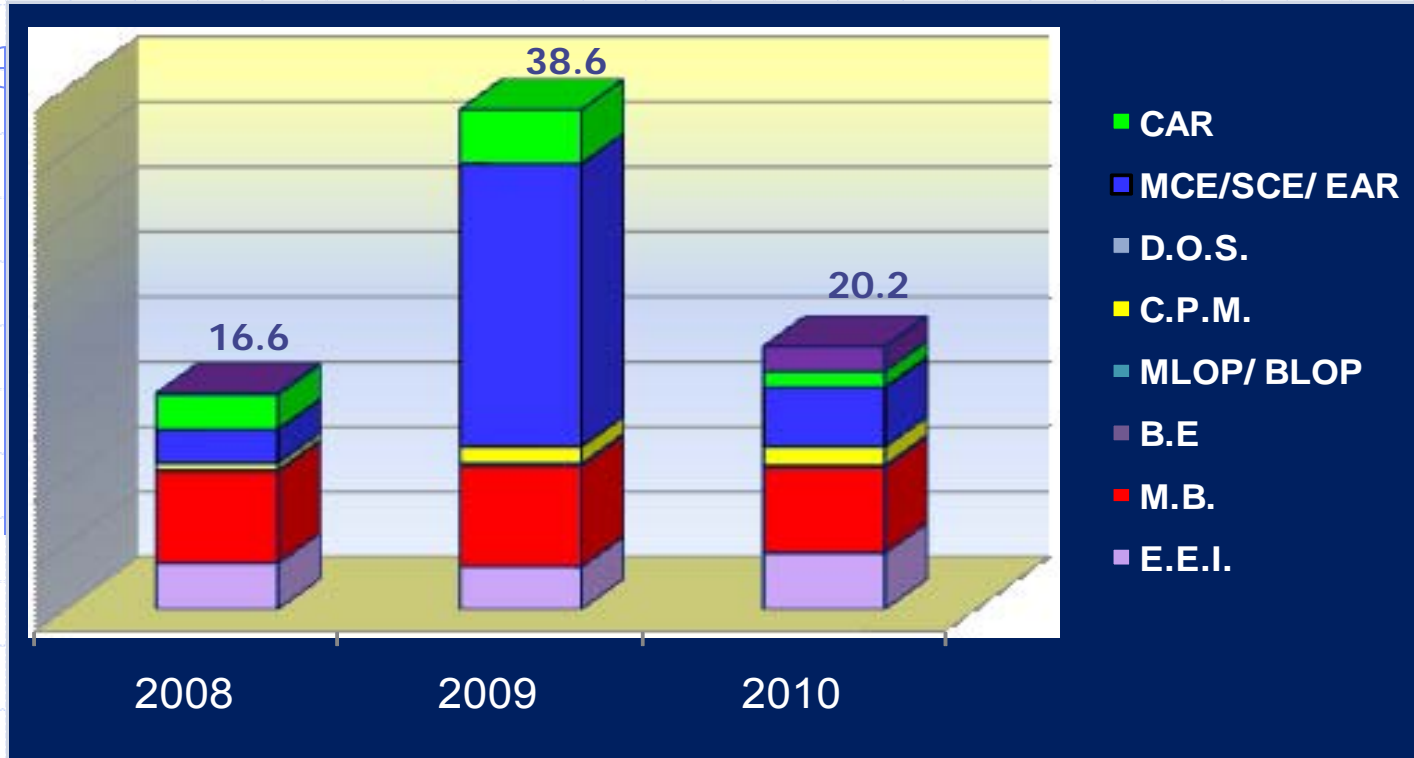
CLASSWISE GDP FOR THE PERIOD 2008-2010 (FIG IN million US\$)									
YEAR	E.E.I.	M.B.	B.E	MLOP/ BLOP	C.P.M.	D.O.S.	MCE/SCE/ EAR	CAR	CECR
2008	5.41	8.85	0.29	0.33	2.01	0.42	22.21	8.16	0.53
2009	5.21	8.78	0.26	0.29	2.55	0.72	25.82	9.31	0.69
2010	5.72	8.84	0.22	1.59	3.18	0.61	30.19	12.43	0.40

In India we are issuing Mega Policy and IAR for Operational cover of Major Industries, where MB/MLOP/EEI/BE are also covered. So under Engineering Department major contribution from Project Policies.



CLASSWISE PAID CLAIMS FOR THE PERIOD 2008-2010

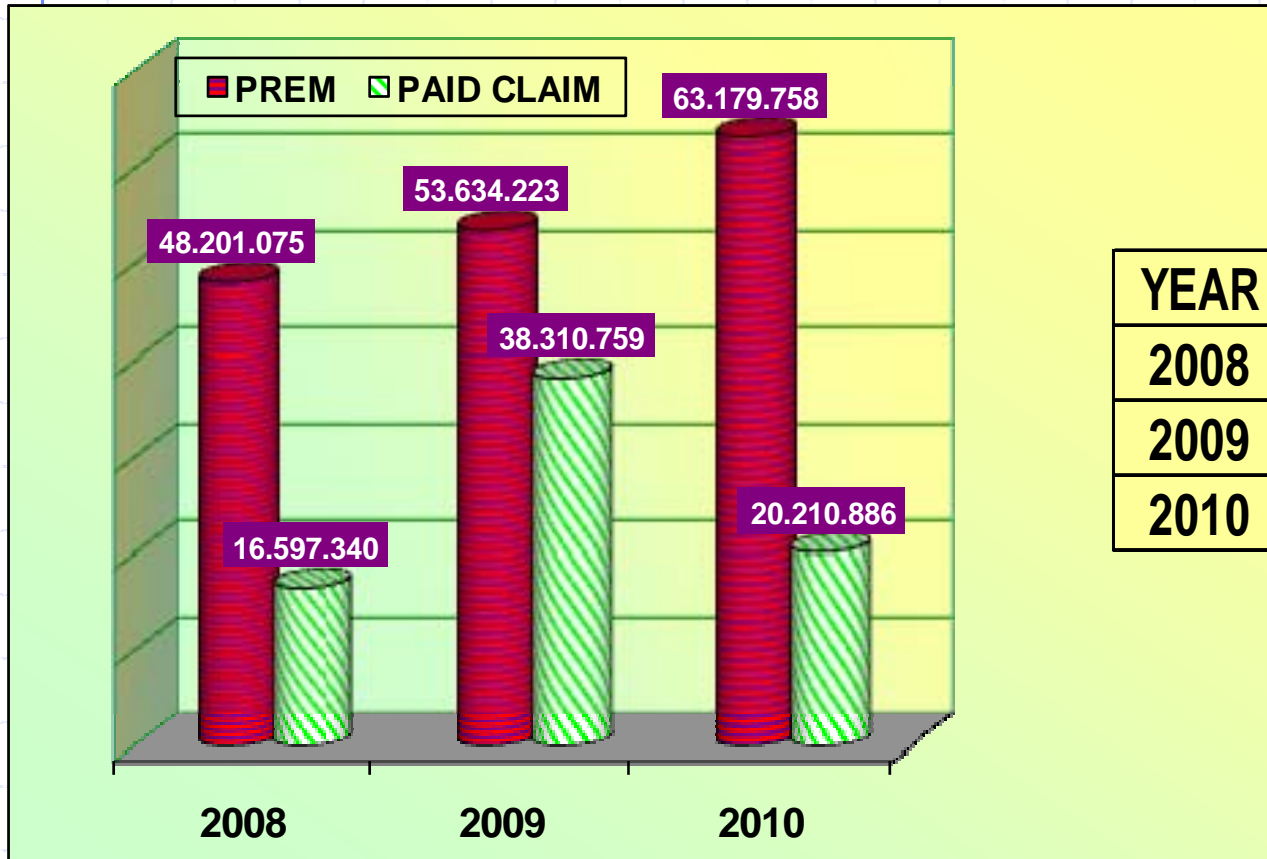
(in million US\$)



ENGG CLASSWISE PAID CLAIMS FOR THE PERIOD 2007-2010								FIG in million US\$	
YEAR	E.E.I.	M.B.	B.E	MLOP/ BLOP	C.P.M.	D.O.S.	MCE/SCE/ EAR	CAR	CECR
2008	3.55	7.06	0.03	0.07	0.52	0.06	2.54	2.67	0.09
2009	3.28	7.77	0.02	0.14	1.29	-0.01	21.76	4.13	-0.08
2010	4.34	6.59	0.01	0.15	1.40	0.05	4.54	1.22	1.92

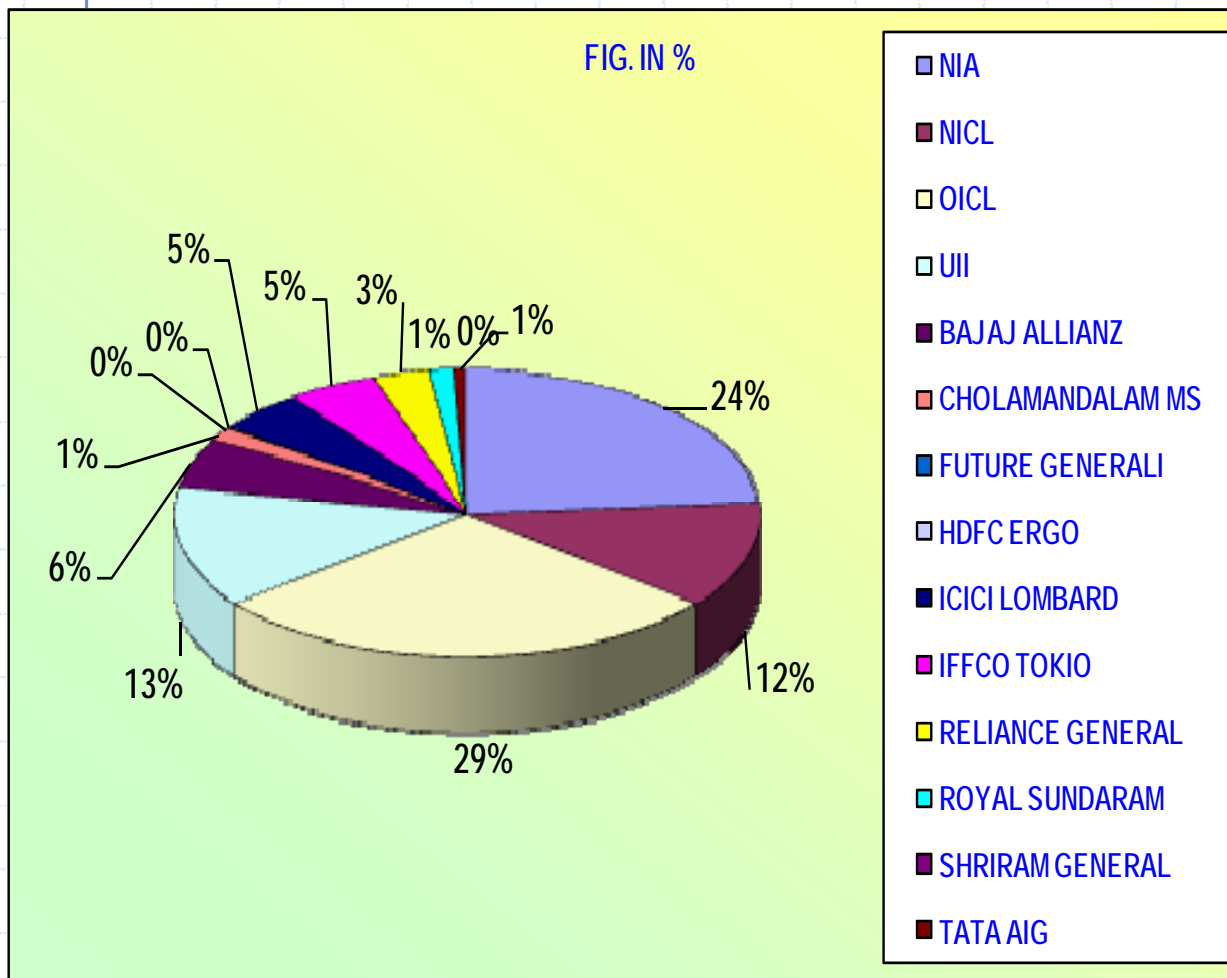


ENGINEERING CLAIM RATIO FOR THE PERIOD 2008-2010 (FIG. IN million US\$)



YEAR	PREMIUM	PAID CLAIM
2008	48.20	16.60
2009	53.63	38.31
2010	63.18	20.21

ENGG INCURRED CLAIM FOR PUBLIC & PVT. SECTOR FOR THE YEAR 2010 (FIG. IN \$)



INSC. CO.	Mio \$
NIA	21.20
NICL	10.61
OICL	25.64
UII	11.95
BAJAJ ALLIANZ	5.01
CHOLAMANDALAM MS	1.35
FUTURE GENERALI	0.06
HDFC ERGO	0.11
ICICI LOMBARD	4.33
IFFCO TOKIO	4.43
RELIANCE GENERAL	2.78
ROYAL SUNDARAM	1.21
SHRIRAM GENERAL	0.01
TATA AIG	0.54



THANK YOU