



**IMIA Conference, Amsterdam 2012  
Highlight of National Report**

**D E N M A R K**

**On behalf of Danish Insurance Association**



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# DENMARK

Area: 43,000 km<sup>2</sup>

Population: 5.5m  
inhabitants

Coastline: 7,314 km

Highest  
point: 170 m  
above sea-  
level



# GNP



€164 bn. - per capita  
€30.000

# Economic Growth

2010: 2,1 %

2011: 1,9 %

2012: 1,7 %



## CONSTRUCTION & ENGINEERING INSURANCE

Premium in DKK m./ Claim costs	2010	2009	2008
CAR/EAR premium	285	266	267
Claim costs	199	137	170
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Machinery and other tech. lines	544	498	468
Claim costs	328	336	351

## CONSTRUCTION & ENGINEERING INSURANCE

Premium in DKK m./ Claim costs	2010	2009	2008
Total Premium	840	765	730
Total Claims Costs	528	474	521
Total loss ratio	63 %	62 %	71 %

The results on Construction & Engineering are considered satisfactory

# CONSTRUCTION & ENGINEERING INSURANCE

We see increased off shore construction related to wind farms, and one company has a dominant position in this market.



The number of Danish insurance companies is decreasing since the smaller companies have difficulties in complying with the increased requirements from the authorities in regards financial strength e.g. Solvency II.

The small companies are being taken over by the larger companies.

Most of the larger international insurance companies are operating in Denmark and contribute to the increased competition.





**Thank you for your attention.**

**Questions?**