
CM insurance – Endorsement 1368
Special conditions: waiver of underinsurance

This endorsement forms part of section 1 and is subject otherwise to the terms, provisions, conditions and exclusions contained in the *policy of insurance* or endorsed thereon.

1. Condition

1.1. Clause 10.2 under “Conditions for loss settlement” shall be deleted, provided that

1.1.1. the *sum insured* at the initial commencement date of this insurance shall fully comply with paragraph 4 “Sum insured”.

1.1.2. at each renewal date the *premium* as well as the *sum insured* shall be adapted to the changes in the official price/inflation indices for buildings, machinery and cost of labour by applying these indices in a proportion equivalent to the value composition of the *property insured*.