IMIA Conference, Amsterdam 2012
Highlight of National Report

DENMARK
On behalf of Danish Insurance Association

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DENMARK

Area: 43,000 km²
Population: 5.5m inhabitants
Coastline: 7,314 km
Highest point: 170 m above sea-level
GNP

€164 bn. - per capita
€30.000

Economic Growth

2010: 2,1 %
2011: 1,9 %
2012: 1,7 %
## CONSTRUCTION & ENGINEERING INSURANCE

<table>
<thead>
<tr>
<th>Premium in DKK m./ Claim costs</th>
<th>2010</th>
<th>2009</th>
<th>2008</th>
</tr>
</thead>
<tbody>
<tr>
<td>CAR/EAR premium</td>
<td>285</td>
<td>266</td>
<td>267</td>
</tr>
<tr>
<td>Claim costs</td>
<td>199</td>
<td>137</td>
<td>170</td>
</tr>
<tr>
<td>Machinery and other tech. lines</td>
<td>544</td>
<td>498</td>
<td>468</td>
</tr>
<tr>
<td>Claim costs</td>
<td>328</td>
<td>336</td>
<td>351</td>
</tr>
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<td>Premium in DKK m./ Claim costs</td>
<td>2010</td>
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</tr>
<tr>
<td>Total Premium</td>
<td>840</td>
<td>765</td>
<td>730</td>
</tr>
<tr>
<td>Total Claims Costs</td>
<td>528</td>
<td>474</td>
<td>521</td>
</tr>
<tr>
<td>Total loss ratio</td>
<td>63 %</td>
<td>62 %</td>
<td>71 %</td>
</tr>
</tbody>
</table>

The results on Construction & Engineering are considered satisfactory
We see increased off shore construction related to wind farms, and one company has a dominant position in this market.
The number of Danish insurance companies is decreasing since the smaller companies have difficulties in complying with the increased requirements from the authorities in regards financial strength e.g. Solvency II. The small companies are being taken over by the larger companies.

Most of the larger international insurance companies are operating in Denmark and contribute to the increased competition.
Thank you for your attention.

Questions?