

IMIA 2009 Country Analysis

| Country | Premium Development | Claims Development | Underwriting Profitability | Business Outlook |
|---|---|--|---|--|
| Switzerland National Report 2009 | The overall earned premium increased slightly by 1.0% compared to 2008. This corresponds to a premium income in 2009 of 306.9 Million Swiss Francs. | There was a increase of the claims cost in 2009 of 6.2%, which results in a loss ratio of 43%. | Since the loss ratio is good and the combined ratio is estimated to be well below 100%, the Swiss Engineering Insurers were profitable in the business year 2009. | The Swiss economy is set to grow by 1.8% this year. Construction investment (0.8%) and investment in machinery and equipment (2.0%) will grow moderately this year. Next year construction will experience a slight decline (-0.4%), although this will be more than offset by investment in machinery and equipment (6.4%). |