

CEAR Insurance – Endorsement 14016
Special Insurance Exclusion: Betterment Exclusion

This endorsement forms part of *Section I*

and is subject otherwise to the terms, provisions, conditions, limitations and exclusions contained in the *Policy* or endorsed thereon except for the following:

1. Exclusion

Clause 3.4.1 of the Exclusions at *Section I - Project Works* shall be deleted and replaced by the following wording:

“3.4.1 Any costs rendered necessary to replace, repair or rectify any property which is defective as a result of any fault, defect, error or omission in design, plan or specification, material or workmanship, but should any part of the *Property Insured* containing any such defect become lost or damaged, the costs excluded are those which the *Insured* incurred to improve the original design, plan or specification, material or workmanship;

For the purpose of the *Policy* and not merely this exclusion it is understood and agreed that any portion of the *Property Insured* shall not be regarded as damaged solely by virtue of the existence of any defect of material workmanship design plan or specification.”