

**USA National Report  
IMIA 2016**

<p><i>United States</i></p>	<p>P&amp;C insurers' Written and Earned premiums increased in 2016. There was a 2.7% rise in GWP compared to a 3.5% increase in 2015; GEP increased by 3.4% in 2016 compared to 3.7% in 2015.</p>	<p>In 2016 Incurred Losses increased, as well as LAE. The total Incurred Losses for 2016 were \$318.0 billion with \$60.3 billion in LAE. This was an increase of 9.4% for losses and a 1.2% increase in LAE. The P&amp;C Industry's Direct catastrophe losses increased in 2016.</p>	<p>Loss Ratios and Combined Ratios increased in 2016. The Loss &amp; LAE ratio rose from 69.2% in 2015 to 72.3% in 2016, while the combined ratio increased from 97.8% in 2015 to 100.7% in 2016. The Expense Ratio remained flat in 2016 at 28.0%.</p>	<p>Premium growth has continued to increase. With losses increasing at a higher rate in 2016, overall loss ratios rose. Insurers need to continue to implement new ideas and strategies within the market to create positive premium growth while improving underwriting and pricing guidelines to reduce losses and maintain profitable growth.</p>
<p>Source: Premium and Loss Ratio Tables taken from ISO Property/Casualty Insurance Industry Financial Results May 11, 2017</p>				