

AUSTRIAN ENGINEERING INSURANCE MARKET IN 2017

A. Premium Development

In 2017, total premium of Engineering lines has increased to € 175 million with 45% for MB classes, 23% for CAR/EAR and 17% fro EEI. Overall there was only a very slight increase over 2016.

B. CLAIMS DEVELOPMENT

Claim amounts of all Engineering line increased to € 92.5 million (€ 82 million in 2015) but this was less than 2015 (€ 109 million). There had been three large losses from € 1.1 million to € 2.0 million (MB, EAR and CAR).

C. Underwriting Profitability

Loss ratios in 2017 increased in MB lines from 45.8 % to 54% and for CAR/EAR from 65% to 73%.

The overall loss ratio was 53%

D. Business Outlook

No information provided