

**IMIA Country Analysis 2019**

| <b>Country</b>   | <b>Premium Development</b>   | <b>Claims Development</b>  | <b>Underwriting Profitability</b>   | <b>Business Outlook</b>   |
|--|--|--|---|---|
| <p><b>AUSTRIA</b></p> <p><b>National Report 2019</b></p> | <p>In the year 2019 the premium income for the Engineering Insurances in AUSTRIA increased by + 9 % from € 177.127.000 in 2018 to € 193.153.000 in 2019</p> <p>The Austrian Gross National Product went down to 3,4% (nominal), the unemployment rate went down to 7,5%.</p> <p>The share of Engineering Insurance in the Austrian property and casualty market changed from 3,58% in 2018 to 3,71% in 2019.</p> | <p>Comparing the year 2018 with 2019 the claims decreased by - 20,10%.</p> | <p>The combined ratio for the Austrian Engineering Insurers is estimated to be approx. 76,13% of the premium income. The combined ratio is an estimate since the costs may vary from company to company and are furthermore not reported from the companies per line of business.</p> | <p>The forecast for the economical situation in Austria for 2020: At the moment the forecasts for 2020 predict a decrease of the Gross National Product at 2,9% (nominal) and the unemployment rate is expected to 7,5% in 2020*.</p> <p>For 2020 the prognoses for the premium income in the line of business of Industrial Insurance in general is not good. The premium income within the Engineering Insurance is estimated by 2,4%**.</p> <p>We cannot report on any important new products.</p> |