
CP insurance – Endorsement 1237
Special exclusion: drilling rigs and equipment

This endorsement forms part of section 1b and is subject otherwise to the terms, provisions, conditions and exclusions contained in the *policy of insurance* or endorsed thereon.

1. Exclusion

1.1. The *insurer* shall not indemnify the *insured* for loss of or damage to drill pipes, collars, rock bits, reamers, stabilizers, core barrels, logging equipment, casings and tools of all kinds while being in place below the rotary table or below ground level, unless such loss or damage results from earthquake, volcanism, tsunami, windstorm, cyclone, flood, inundation, fire, explosion or ingress of artesian water.