CM insurance – Endorsement 1302
Special insurance cover: underground machinery and equipment

This endorsement forms part of section 1
and is subject otherwise to the terms, provisions, conditions and exclusions contained in the *policy of insurance* or endorsed thereon.

1. Indemnification

1.1. The *insurer* shall indemnify the *insured* in respect of loss of or damage to underground machinery and equipment due to flood, inundation, landslide or rockslide, subsidence, collapse of adits, galleries, tunnels.

1.2. The indemnity provided by this endorsement shall not exceed during the *period of insurance* the aggregate limit of indemnity specified below.

2. Deductible

2.1. In respect of each and every occurrence of loss or damage the *insurer* shall not be liable for the *deductible* specified below.

3. Special exclusion

3.1. The *insurer* shall not indemnify the *insured* in respect of loss or damage due to abandonment of underground machinery and equipment.

Aggregate limit of indemnity:

Deductible: % of loss amount, minimum .