
CM insurance – Endorsement 1306
Special insurance cover: maximum demand charges

This endorsement forms part of section 2 and is subject otherwise to the terms, provisions, conditions and exclusions contained in the *policy of insurance* or endorsed thereon.

- 1. Indemnification** 1.1. The *interest insured* shall include the maximum demand charges as itemized in the power supply contract attached to and deemed to be incorporated in this endorsement, provided that such charges fall due as a consequence of indemnifiable material loss of or damage to item(s) specified below.
- 2. Sum insured** 2.1. The *sum insured* shall correspond to the maximum possible amount of maximum demand charges which may become due for one year.
- 2.2. In the event of indemnifiable loss of or damage to the item(s) specified below, the maximum demand charges falling due, i.e. the unit price per kW or kVA and/or the quantity of kW or kVA, exceed the figures stipulated in the power supply contract, average shall be applied separately to each of the above-mentioned amounts.
- 2.3. Underinsurance shall not be applied in the event that the *indemnity period* affects two electric power accounting years and the *sum insured* is less than the actual loss.
- 3. Deductible** 3.1. The *insurer* shall not be liable for 20% of the indemnifiable amount or the deductible specified below, whichever is the greater.

Minimum deductible:

Item No.	Description	Location
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