

**CEAR Insurance – Endorsement 14017**  
**Special Insurance Condition: Marine 50/50 Loss Sharing**

This endorsement forms part of *Section I*

and is subject otherwise to the terms, provisions, conditions, limitations and exclusions contained in the *Policy* or endorsed thereon except for the following:

**1. Condition**

- 1.1. The *Insured* shall inspect each item of *Property Insured* upon unloading at the *Site* or off-site storage site for possible loss or damage.
- 1.2. In the event that *Property Insured* is to be left in its packaging until a later date the packaging shall be inspected individually and if a sign of loss or damage is found the item involved shall be unpacked and inspected and any loss or damage discovered shall be reported under the marine cargo insurance.

**2. Limit of indemnity**

In the event that it is not possible to establish whether the loss or damage has occurred before or after unloading the indemnity shall be shared equally between this *Policy* and the marine cargo insurance.

**3. Deductible**

In respect of each and every *Occurrence* of loss or damage shared between this *Policy* and the marine cargo insurance the *Insurer* shall not be liable for 50% of the amount of the respective *Deductible* specified in the *Schedule*.