

CEAR Insurance – Endorsement 14021
Special Insurance Cover: Plant, Machinery and Equipment

This endorsement forms part of *Section I*

and is subject otherwise to the terms, provisions, conditions, limitations and exclusions contained in the *Policy* or endorsed thereon except for the following:

1. Indemnification

- 1.1. The *Insurer* shall indemnify the *Insured* for any direct and sudden physical loss of or damage to the *Property Insured* as set forth in Paragraph 2 which the *Insured* could not reasonably have foreseen and which occurs at the *Site* at any time during the *Period of Insurance* due to any cause not specifically excluded.
- 1.2. The indemnity for each item entered under Paragraph 7. *Schedule* for this endorsement shall not exceed the specified *Sum Insured* or the total limit mentioned under Paragraph 8. *Limit of indemnity*

2. Property Insured

The *Property Insured* under this endorsement is the construction or erection plant, machinery, equipment, camps, stores and offices not forming part of the permanent or temporary works and specified under Paragraph 7. *Schedule* for this endorsement.

3. Sum Insured

- 3.1. The *Sum Insured* specified in Paragraph 7. *Schedule* of this endorsement shall not be less than the *New Reinstatement Value*.
- 3.2. If during the *Period of Insurance* additional property is to be added to or deleted from this endorsement, these items shall be declared by the *Insured* and added to or removed from Paragraph 7. *Schedule* of this endorsement and the *Sum Insured* shall then be deemed to have been increased or decreased accordingly.

4. Premium

- 4.1. A deposit premium shall be paid at the inception date of this endorsement and shall be calculated multiplying the *Sums Insured* specified in Paragraph 7. *Schedule* of this endorsement by the respective *Annual Premium Rates* and *Period on Risk*.
- 4.2. If during the *Period of Insurance* the *Sum Insured* specified in Paragraph 7. *Schedule* of this endorsement or the *Period on Risk* is increased or decreased, the *Premium* shall be adjusted accordingly.

5. Period of insurance

- 5.1. The *Period of Insurance* for this endorsement shall be either the *Construction and Erection Period* and the *Testing Period* specified in the *Schedule* to *Section I* unless otherwise defined under Paragraph 7. *Schedule* for this endorsement.
- 5.2. Any extension of the *Period of Insurance* shall be subject to the prior written consent of the *Insurer*.

6. Exclusions

- 6.1 In addition to the exclusions applicable to *Section I* and to all *Sections* the following shall be excluded from the cover provided by this endorsement:
 - 6.1.1 Any loss or damage resulting from the electrical or mechanical breakdown of *Property Insured* specified in Paragraph 7. Schedule of this endorsement, but this exclusion shall be limited to the items immediately affected and shall not extend to liability for loss of or damage to other parts of the *Property Insured* as a consequence thereof;
 - 6.1.2. Any loss of or damage to vehicles licensed for general road use other than when being used as a tool of trade on *Site*; and
 - 6.1.3. Any loss of or damage to plant and/or machinery working underground.

7. Schedule

Plant, Machinery and Equipment

Specification of <i>Property Insured</i> for this endorsement					
Plant, machinery, equipment serial number, type, capacity	Quantity	Year of manufacture	Sum Insured	Period on Risk	Annual Premium Rate ‰
<u>Total Sum Insured</u>					

8. Limit of Indemnity

In the event of indemnifiable loss or damage to the specified plant, machinery and equipment above, the maximum amount payable under the *Policy* for each and every *Occurrence* shall be as follows: Enter combined limit.