

CEAR Insurance – Endorsement 14201
Special Insurance Cover: Guarantee Maintenance Cover

This endorsement forms part of *Section I*

and is subject otherwise to the terms, provisions, conditions, limitations and exclusions contained in the *Policy* or endorsed thereon except for the following:

1. Indemnification

- 1.1 The *Insurer* shall indemnify the *Insured* in respect of loss of or damage to *Property Insured* which occurred during the *Period* specified hereunder which
- 1.1.1 was caused by an *Insured* contractor in the course of any operations carried out by him for the purpose of complying with his obligations under the provisions of the *Insured Contract(s)* or,
- 1.1.2 was caused prior to the inception of the *Period* of the lost or damaged *Property Insured*.

2. Deductible

In respect of each and every *Occurrence* of loss or damage, the *Insurer* shall not be liable for the *Deductible* specified below.

3. Definitions

Defects Liability Period

means a period during which the *Insured* contractor(s) comply with its obligations to complete outstanding work and remedy defects pursuant to the provisions of *the Insured Contract(s)*.

4. Period of Guarantee Maintenance Cover

- 4.1 The *Guarantee Maintenance Cover* as set forth in this endorsement shall commence for each item of *Property Insured* on the date it has been taken into use or into occupation or on the date a *Taking-over Certificate* has been issued or is deemed to have been issued, whichever is the earlier.
- 4.2 The *Guarantee Maintenance Cover* as set forth in this endorsement for each item of *Property Insured* shall cease upon expiry of the *Period* or the expiry date specified below, whichever is the earlier.

5. Exclusions

The *Insurer* shall not indemnify the *Insured* in respect of liability for any costs rendered necessary to replace, repair or rectify *Property Insured* which is defective as a result of any fault, defect, error or omission in design, plan, specification, material or workmanship, but should any part of the *Property Insured* containing any such defect become lost or damaged, the costs excluded are those which the *Insured* would have incurred to replace, repair or rectify the original defect if such defect had been discovered immediately before the *Occurrence* of loss or damage.

Guarantee Maintenance Cover Period: Enter period. months

Deductible: Enter deductible. each and every loss/*Occurrence*