

It is agreed and understood that otherwise subject to the terms, exclusions, provisions and conditions contained in the Policy or endorsed thereon, the Insurers shall indemnify the Insured in respect of loss of gross profits in consequence of any accident to the steam, water and gas turbines and turbo-generator sets named in the List of Machinery and Plant Insured, subject to the following conditions:

The Insured shall arrange at his own expense for an overhaul in a completely opened-up state of the whole turbo-set or parts thereof at the following intervals and shall inform the Insurers of such overhaul at least two weeks in advance so that the Insurers' representatives may be present during the overhaul at the Insurers' expense:

a Steam turbines and turbo-generator sets that operate predominantly under continuous load conditions and are provided with comprehensive instrumentation in line with modern technological standards allowing full control of the operational state of the set are to be overhauled at the latest every four years.

This refers to item(s) No(s)
contained in the specifications of the Policy.

b Steam turbines and turbo-generator sets which do not fall into the above category are to be overhauled at the latest every three years.

This refers to item(s) No(s)
contained in the specifications of the Policy.

c Water turbines and turbo-generator sets are to be overhauled in accordance with the manufacturers' recommendations, however at the latest every two years.

d Gas turbines and gas turbo-generator sets are to be overhauled in accordance with the manufacturers' recommendations.

These periods shall commence as from the first start of operation or last overhaul of the turbo-generator set or part thereof, irrespective of the date of commencement of this insurance cover.

The Insured shall advise the Insurers of any significant change in the running behaviour of the turbo-generator set and both parties shall jointly decide on any action to be taken.

The Insured may apply for an extension of the period between overhauls. Such extension shall be granted if in the opinion of the Insurers the risk is not aggravated thereby.

If indemnifiable damage to a machine occurs after the relevant period specified in a to d has been exceeded, the Insurers shall indemnify only for the extra costs of repair excluding the costs of dismantling, reassem-

bly and similar costs because an overhaul has to be carried out at this stage in any case. The costs of dismantling, reassembly and similar regular overhaul-related work are to be considered costs of overhauling.

If the Insured fails to comply with the requirements of this Endorsement, the Insurers shall be free of all liability for loss of gross profit following loss or damage caused by any circumstance that could have been detected had an overhaul taken place.