



**LEG** London Engineering Group



## Cyber Risks – PD/BI Coverage in Industrial Property

### Cyber exposure for Power, Energy and Project Risks

*This Seminar is hosted jointly by IMIA, LEG, OPERA and sponsored by Willis Towers Watson*

**Wednesday, 16th November 2016. 9.00 – 12:30**

**Willis Building Auditorium, 51 Lime Street - London EC3M 7DQ (UK)**

[Mandatory on-line registration \(link\)](#): The seminar is open to invited guests, employees and members of IMIA, LEG, OPERA/LMA - number of attendees is limited to 180.

Cyber risks related to data loss and data breach is well understood. The same cannot be said for physical damage caused by cyber.

Our seminar focuses on physical damage and consequential losses such as business interruption arising from a cyber event. We will discuss 'silent' cyber cover, the pitfalls of the current endorsements and exclusions and up-to-date alternatives bringing more certainty to all parties - adopting a clear cyber exclusion can be a basis for a clear 'bolt-on' tailor made cyber coverage or stand-alone products.

Cyber risks in industrial property are increasing and exposures are complex. Insurers have already paid for physical damage initiated by a cyber event, even if they may not realise it. All risks policies cover physical damage caused by cyber unless expressly excluded, so there is a real risk of 'silent' insurance cover.

Speakers from underwriting and wording backgrounds, supplemented by an energy insurance lawyer completing our panel of experts.

- 9:00 Registration & Coffee
- 9:30 Opening remarks (Alex Clayton, Construction CEO Willis / Matia Cazzaniga IMIA Executive Committee & Global Line of Business Leader ZURICH / Suzan Pardesi, OPERA Committee & Onshore Engineering Underwriter Navigators / Jon Wiegand LEG Chairman, Head Engineering & Construction London, Swiss Re Corso)
- 9:45 IMIA "Cyber risks" paper published October 2016 (Alexander Schmidl, Munich Re)
- 10:30 Silent covers in industrial property (Simon Dejung, SCOR)
- 11:15 Coffee break
- 11:30 Panel discussion: Draft Advanced Cyber Exclusion Clause published in the IMIA "Cyber Risks" paper (Paul Lowrie, Clyde & Co., Aiko Schilling, Munich Re, Israel Silverman, SCOR)
- 12:30 Close of event

*The above programme is subject to change where circumstances are beyond our control.*