

# About us..

IMIA Brochure Version 1.1



The International Association  
of Engineering Insurers



Hydroelectric Power Plant of Laúca, Angola by Antonio Rodrigues Peyneau



**IMIA is a network of experts in Engineering Insurance from around the world who share experience, investigate and discuss emerging and critical issues and produce papers discussing all kinds of topics of Engineering Insurance**



*Tamina Bridge Switzerland 2015, Christian Müller*

## IMIA Mission & Focus



*Burj Tower 2011, Gero Stenzel*

**The core value of IMIA is to offer a forum for understanding and promoting best practice in the field of Engineering Insurance and to make all information and documents available on the IMIA website for the benefit of the Engineering Insurance Community**



# IMIA

## Vision 2025



Reference organisation for all Engineering standardization matters



Data driven



Online presence



Global



Diversified



Enforced by co-operations and partnerships



Influential through visibility and conspicuousness



Zürich Underground Station Löwenstrasse 2014 Matia Cazzaniga

- Promoting principles for the engineering insurance industry
- Producing quality market Statistics and Indexes
- Increased online presence and virtual offerings
- Re-affirm IMIA's global footprint and across geographies' presence/scope
- Encourage membership and engagement in IMIA's activities from across the world, ages and genders
- Enhance interaction with other insurance associations, industry bodies and risk / insurance professionals' forums
- Emphasize communication and marketing strategy to make IMIA a stronger brand for technical underwriting





## Message from Stephan Lämmle, IMIA Chairman



*With effect from 2023 IMIA will take another step ahead.*

*With our “**Vision 2025**” and the transformation into a fully incorporated company as **IMIA Company Limited by Guarantee CLG**, we have set a new pace pursuing IMIA’s mission and expanding its activities as a key knowledge provider for engineering insurance.*

*By transforming into **IMIA CLG**, the association has adopted a new and modern shape to **meet compliance and governance demands**, whilst maintaining its **core values** to provide a **forum for understanding and promoting best practice in the field of Engineering Insurance** at the same time.*

*Thanks to the great support of our members, we continue to look into important matters of the engineering insurance world by means of our **Working Group Papers** and **Conference Presentations**. In addition, we also introduced **regular webinars** to address contemporary developments.*

*Dedicated task teams have been set up as **Permanent Working Groups** to update and develop further the most prominent topics of our markets. These include **ESG, Cyber and Innovation** as well as the new feature of **IMIA Indices** in addition to the well-known **IMIA Stats** on Claims and Premiums delivered by the country associations.*

*The **IMIA Academy** is a well-established and highly acknowledged institution by the Insurance Industry. As a result of its continued high demand the annual occurrence is occasionally repeated – predominately in London and selected overseas locations.*

*For 2023 we will be also looking at renewing the **IMIA Website** appearance and introducing new items, more sophisticated search engine and restructuring our Image Library for easier access.*

*With more than 1,500 followers the **IMIA online presence on LinkedIn** has turned out as a great success to reach out to a broad community.*

*As regards the old tradition of the **IMIA Newsletter** we obtained overwhelming feedback that this is well received and therefore continues to be circulated periodically to our members.*

*Last but not least, over the past years the **IMIA Executive Committee** has **diversified** continuously and consists of **11 members** today, strongly supported by the **IMIA Secretariat**. Along with the inauguration of the **IMIA CLG** the Executive Committee has been expanded by adding a **Board of Directors** taking care of the company’s affairs. The **Articles and Charter** (previously “constitution”) ruling the operations of IMIA can be viewed on our IMIA webpage.*

*Above all, however, IMIA remains **THE Network for Engineering Insurance** and all of its Association’s members.*

*In this sense we will strive to continue the exceptional spirit of IMIA of combining traditional best practices with state-of-the-art applications and communication.*

# Viva IMIA!

**In-person and virtual opportunities to learn about:**

- **Engineering insurance underwriting,**
- **Market trends, and**
- **The latest engineering technologies**

**from IMIA associates' and external experts**

## **IMIA Activities and Offering**



**Conferences**

**Academy**

**Statistics**

**Technical  
Knowledge**

**Webinars**

**Working  
Groups**

**Members &  
Networking**

# IMIA Activities and Offering



## Conferences

IMIA 's annual conferences are recognised as one of the key events in the Construction Insurance Calendar

## Academy

IMIA's academies provide intensive training for young insurance professionals and allow them to meet some of the industry's most experienced professionals

## Statistics

IMIA produce a broad range of statistics on annual basis (immediately available for members) which are recognised as the best source of information about Construction insurance industry results

## Technical Knowledge

IMIA's website is a significant source of Engineering Insurance knowledge and is being constantly developed by adding new information about latest developments

## Webinars

Webinar series allow underwriters, brokers, lawyers and adjusters an introduction to selected topics concerning engineering matters and/or underwriting and portfolio management

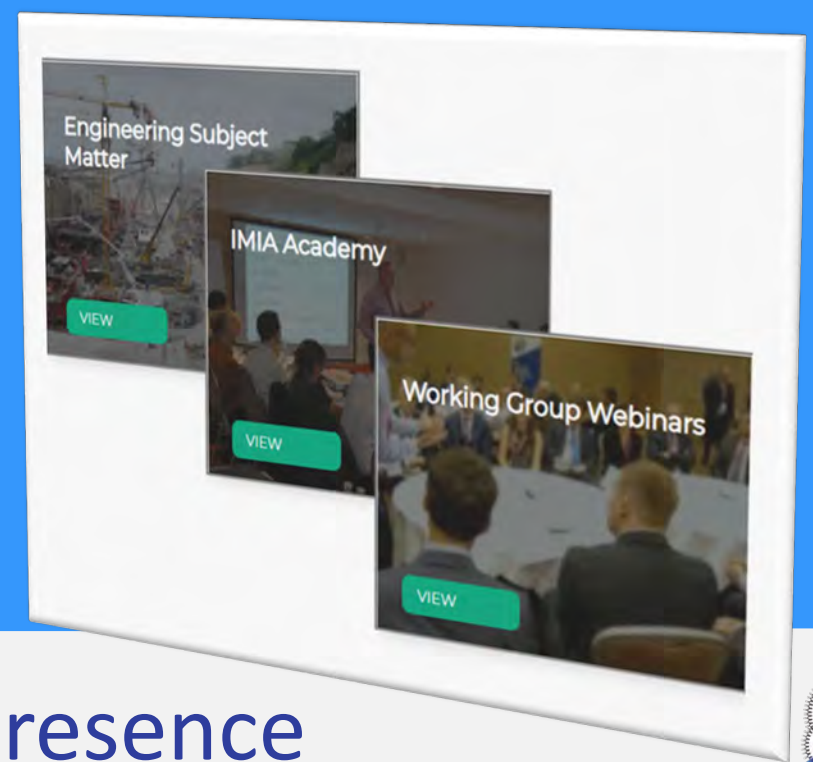
## Working Groups

IMIA regularly produce Working Group Papers on a wide range of technical and insurance subjects which are provided free of charge to the wider public via the IMIA website

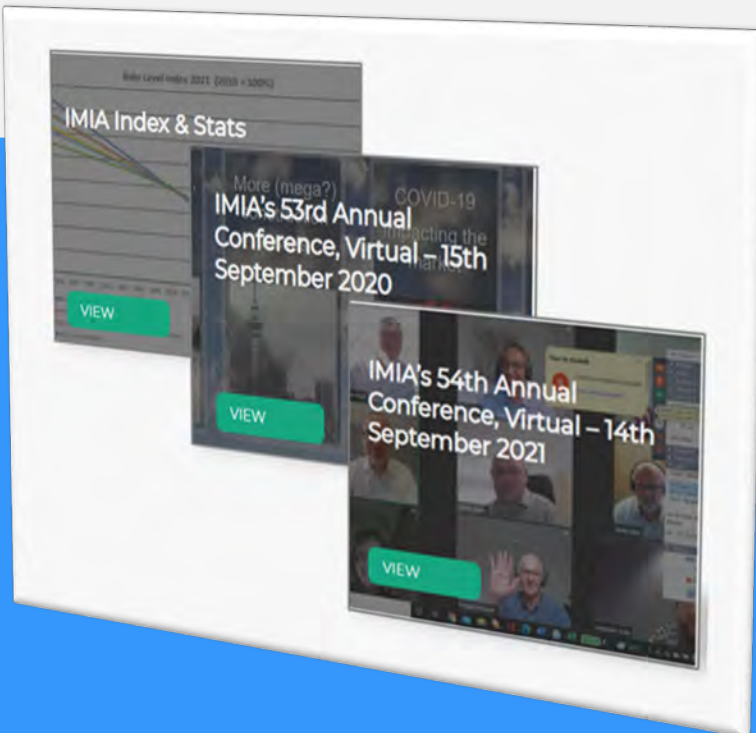
## Members & Networking

IMIA members include National Associations, Insurance and Reinsurance Companies as well as Associate Members (loss adjusters, brokers and lawyers) supporting networking via LinkedIn

IMIA is constantly expanding its range of activities and international scope and welcomes new applications of experts in Engineering Insurance for membership

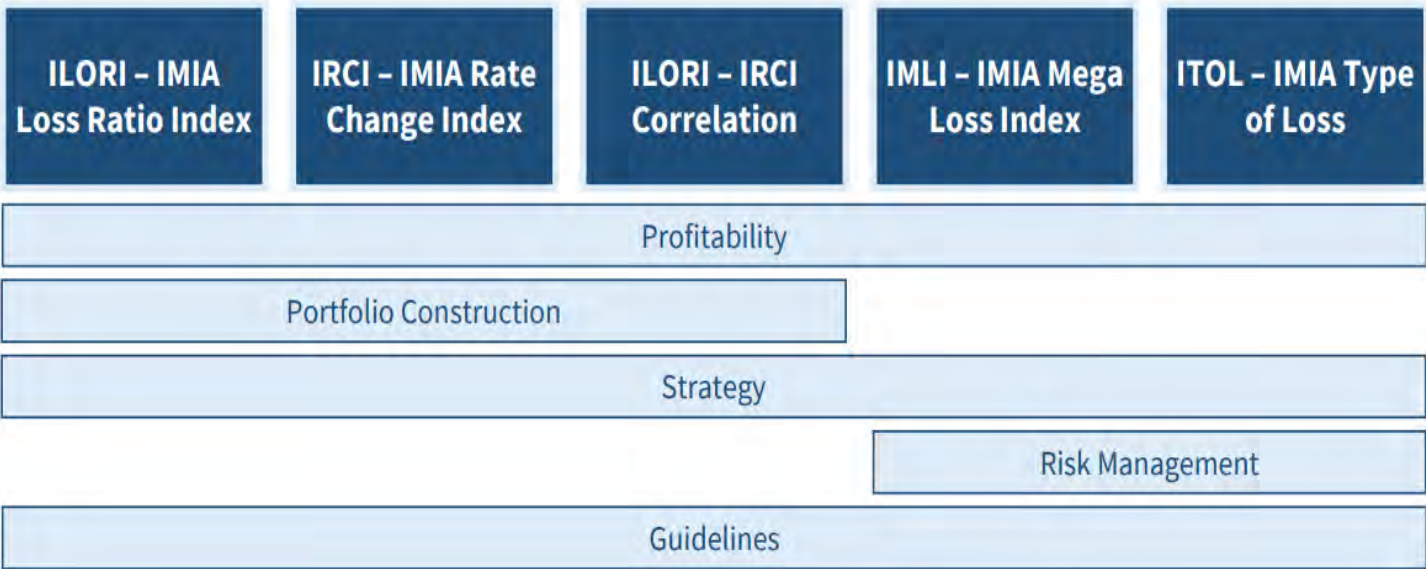


## IMIA Activities & Presence



Through the support and contributions from its members IMIA continues to strengthen its knowledge base, including webinars, all of which can be found on our website





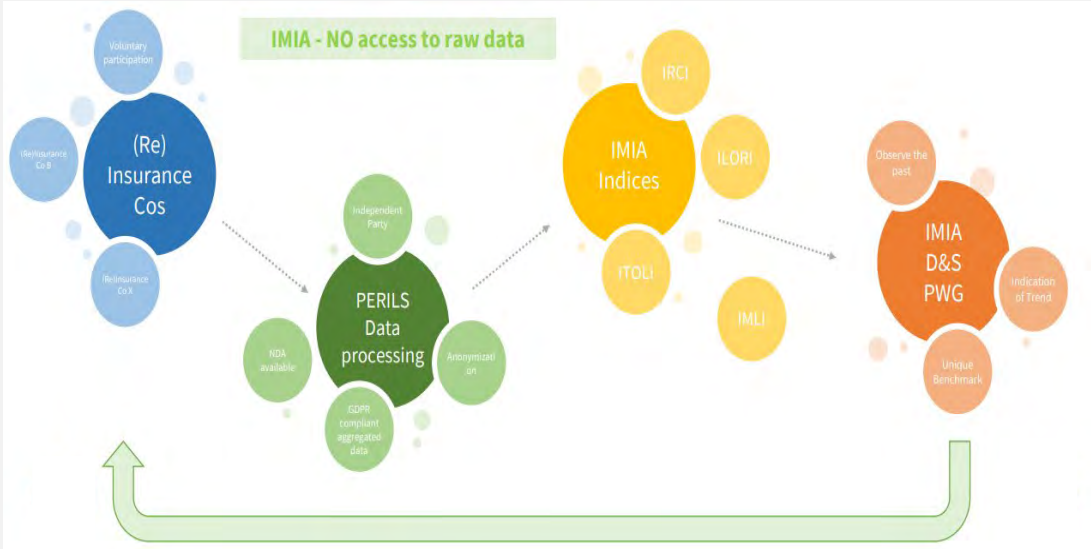
**IMIA provides premium and loss statistics via its member National Associations with valuable insight at country level**

# IMIA Statistics



**IMIA works with an independent company, PERILS , to develop LOSS RATIOS by underwriting year, RATE CHANGES and MAJOR WORLDWIDE LOSSES metrics/trends both on global & regional scale.**

**The results are presented at our Annual Conferences and these statistics are recognized as the BEST SOURCE OF INFORMATION ABOUT THE RESULTS OF THE CONSTRUCTION INSURANCE INDUSTRY WORLDWIDE**





**IMIA Conferences take place around the world to encourage dialogue and foster networking to connect senior professionals from:**

- Insurance and Reinsurance Companies,
- Loss Adjusters,
- Brokers,
- Lawyers, &
- Engineers



IMIA Conference 2018, Singapore

# IMIA Annual Conference



IMIA Conference 2019, Vienna

**The Topics normally discussed during IMIA Annual Conferences include:**

- Update on market developments in the last 12 months
- Presentation of Premium and Claims statistics
- Break-out discussion groups on selected topics
- Panel discussion on a specific interesting subject
- Presentation of the local host market
- Guest Presenters
- Presentation of the latest Working Group Papers

- More than 110 IMIA Working Group Papers
- More than 50 External Papers
- More than 35 Guest Presentations
- More than 25 Short Papers
- More than 100 Country Reports
- Annual Premium and Claims statistics
- Numerous claims examples
- Policy Wordings and Clauses Library

# IMIA Website Contents



## Technical Topics

Airports  
Aluminium Production  
Boiler  
Buildings  
Bridges  
Cement Mills  
Chip Board Factories  
Combined Cycle Power Plants  
Contractors Plants / Cranes  
Cyber Risks  
Dams  
Desalination Plants  
Electronic Equipment / Telecomm  
Gas Turbines  
Generators  
Harbours

High Rise Buildings  
Hotels  
Hydro Power Plants  
New Technologies  
Nuclear Power Plants  
Offices and Malls  
Offshore Wind  
Oil & Gas Industry  
Ore Processing  
Pipelines  
Power Plants  
Production / Manufacturing Plants  
Pulp and Paper  
Railways and Transportation  
Systems  
Renewable Energy  
Residential Buildings

Turbines  
Roads  
Semiconductor Plants  
Solar Cells  
Steam Turbines  
Steel Plants  
Thermal Power Plants  
Transformers  
Transmission Lines  
Tunnel Boring Machines  
Tunnelling and Mining  
Waste Treatment  
Water Supply / Waste  
Water Works  
Wet Works  
Wind Plants



## Insurance / General Topics

Engineering Insurance  
PML Calculation  
BOT / Project Financing / PPP  
Power Purchase Agreements  
Claims Handling  
Claims Reserving  
Law and Jurisdiction  
Loss Adjustment Basics  
Risk management / Loss Prevention  
Risk Register  
Tunnelling Code of Practice  
Non-destructive Testing  
Wording & Clauses



**IMIA provides for its Members Engineering Insurance training courses for new generations of underwriters**

**IMIA's Academy helps the development of young experienced Engineering underwriters which aim to expand their knowledge and understanding interacting with senior lecturers**



## IMIA Academy



5-days Engineering Insurance training courses

Sessions delivered by senior lecturers on:

- Project Insurance, operational Covers, DSU/BI
- Risk Assessment, Nat Cat Analysis and PML/EML calculation
- Wording analysis and Contract Certainty
- Claims case studies and workshops

Final examination with IMIA Diploma (if successfully passed) and Certificate of Attendance

Itinerant locations (advertised on IMIA website for registration)

Up to 30 students from IMIA Members may participate any course







# IMIA Membership



Membership information and application form  
on IMIA's website [www.imia.com](http://www.imia.com)


















*Wolow Wind Farm Poland, Pawel Krok*

## What benefits can your company get from IMIA Membership:

- Full access to the latest IMIA Statistics
- IMIA Conference attendance (Delegates) at reduced fee
- IMIA Academy attendance at reduced fee
- Webinars attendance (including recording)
- Working Group Papers & Permanent Working Groups participation
- IMIA News sheet
- Country Reports
- Being part of a worldwide network of the leading practitioners in the engineering insurance field
- Latest information and access to all IMIA's activities...

# IMIA Executive Committee & Sub-Committee Leaders



 <p><b>Stephan Lämmle</b> Munich Re Germany <b>Chairman</b></p>	 <p><b>Max Benz</b> Allianz AGCS Switzerland <b>Treasurer</b></p>	 <p><b>Richard Radevsky</b> Charles Taylor Adjusting England <b>Media</b></p>	 <p><b>Mike Spencer</b> IMIA Secretariat England <b>Secretary General</b></p>	 <p><b>Paul Lowrie</b> Clyde &amp; Co England <b>Legal</b></p>
 <p><b>Isabelle Kowalski</b> SCOR Switzerland <b>SC* Sustainability</b> <b>SC* Tunnelling</b></p>	 <p><b>Francesca de Rosa</b> AXAXL Switzerland <b>SC* Data &amp; Statistics</b></p>	 <p><b>Manuela Baroncini</b> SwissRe Corporate Solutions England <b>IMIA Academy</b></p>	 <p><b>Marina Zyuganova</b> Renaissance Insurance Russia <b>Education</b> <b>SC* Engovation</b></p>	
 <p><b>Dieter Spoor</b> HDI Global SE Germany <b>AGM &amp; Conference</b></p>	 <p><b>Matia Cazzaniga</b> Zurich Insurance Company Switzerland <b>Memberships</b></p>	 <p><b>Stephanie Joslin</b> IMIA Secretariat England <b>Secretariat</b></p>	 <p><b>Andy Kane</b> QBE European Operations England <b>LEG Liaison Officer</b></p>	
 <p><b>Vacant</b>  <b>SC* Cyber</b></p>	 <p><b>Brendan Dunlea</b> QBE Singapore <b>Asia Representative</b></p>	<p>* SC : Sub-Committee</p> <p>For more information refer to <a href="#">IMIA Webpage</a> and <a href="#">IMIA on LinkedIn</a></p>		

May, 2023



**THE INTERNATIONAL ASSOCIATION OF ENGINEERING INSURERS**

is incorporated under the Companies Act 2006 as a private company.

The company is limited by guarantee and the situation of its registered office is in England and Wales.

Registered Address: Newtown House, 38 Newtown Road, Liphook, Hampshire, GU30 7DX, UK. Company Number: 13629672

**Anti-Trust Legislation**

Company (IMIA) recognizes the importance of compliance with those anti-trust laws which are applicable to members of the IMIA. These laws generally prohibit underwriters from entering into any agreement or understanding, express or implied, on matters affecting rates or conditions of insurance. It is the policy of the IMIA to require its Members, and all participants in IMIA activities to honor and abide by these prohibitions in all respects.

In particular:

Allocation of customers or markets

All concerned should not discuss or exchange information on their respective intentions concerning customers or markets they intend to target or quotes to which they intend to respond.

Rates

All involved should not discuss or exchange information on their respective companies' intentions concerning rates (including "pure premium") and should not pressure other companies to raise rates or use a particular rate or cost factor as a "benchmark" in setting rates. Premium paid by customers should be kept confidential.

A detailed statement is contained in Appendix I of the IMIA Charter and on the IMIA website.