

Engineering Insurance - Introduction

A well-known dictionary defines engineering as “the activities or function of an engineer“ and “the application of science and mathematics by which the properties of matter and the sources of energy in nature are made useful to people in structures, machines, products, systems and processes”. Both of these definitions have a strong relationship to the words “engineering insurance”, which the insurance industry uses as a collective term to describe various types of policies for the protection of construction works, as well as the erection and operation of machinery.

Here, IMIA attempts to provide a basic introduction to engineering insurance for companies and underwriters. There are, however, many specialized publications which deal with the individual lines or specific topics of engineering insurance which you may find on our website under “Library” .

(Swiss Re: “Engineering insurance and reinsurance – an introduction”)