

The International Association of Engineering Insurers ™

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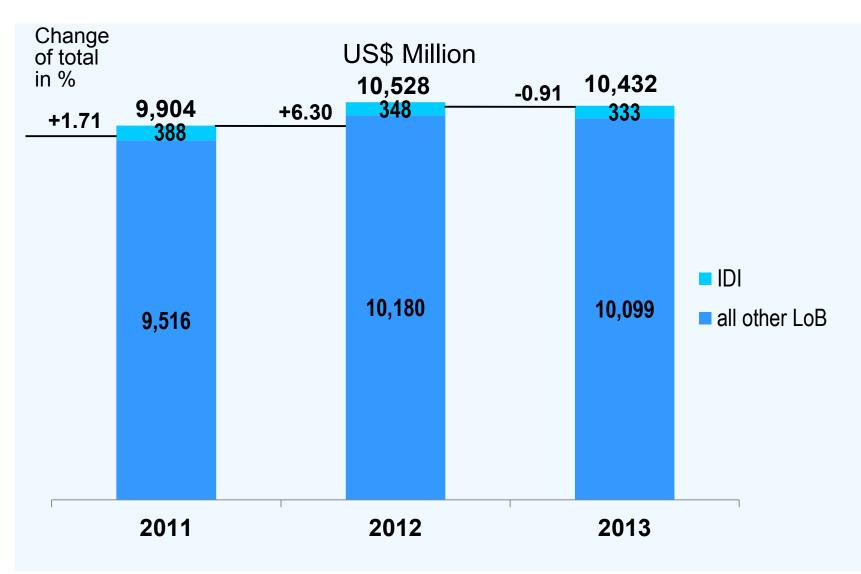
84-788

Engineering Insurance Premium and Loss Statistics 2011 - 2013

> Presented by Allianz Global Corporate & Specialty 22 – 24 September 2014 Cannes-Mandelieu, France

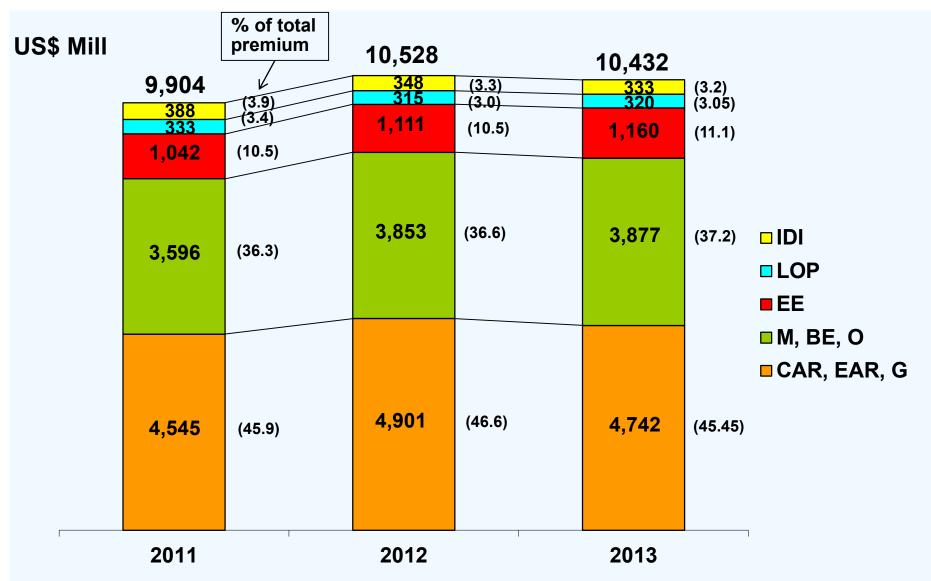


Development of Engineering Premium 2011 – 2013 all IMIA Members



Development of Premiums 2011 – 2013 per Line of Business





Premiums and Claims 2013 per Country (excl. IDI)



US\$ Mill 500 1000 1500 2011 2012 2013 Finland 72,5 45 93 71 Sweden 114 53 57 60 Taiwan 147 35 47 32 SouthAfrica 174 Claims 86 44 41 South Korea 229 Premiums 66 79 63 Netherlands 330 351 41 51 49 Switzerland 363 34 34 33 Metherlands 391 40 30 31 Austraila 415 69 44 50 Spain 419 55 46 France 443 419 667 31 28 28 Mexico 632 39 22 39 22 39 Japan 732 50 77 45 28 Japan 732 50 77 50 77 Germany 667 31 28										
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	Germany				1,830	71	4 67		73	

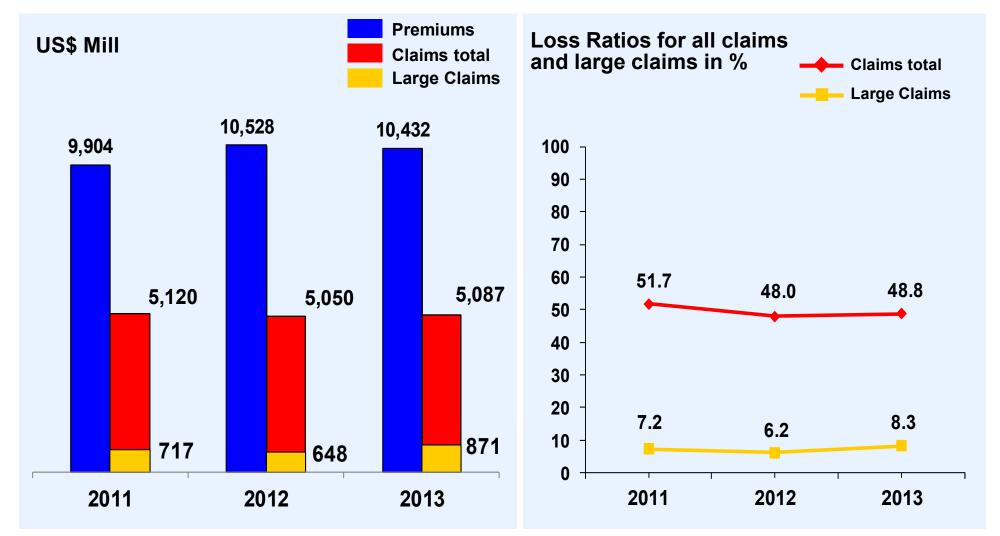
IDI - Premiums and Claims 2013 per Country US\$ Mill



	0	50	100	150	200	250	300				
Finland											
Sweden]										
SouthAfrica		Note:					ms niums	Los	s Ra	tio (°	%)
Taiwan		Only two	o countri	es reporte	ed		manis	2011		012	2013
Austria	3	IDI pren	nium and	losses					•		
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Netherlands	_										
Switzerland	-										
UK	-										
India	-										
Australia	-										
France	1	8,5 52							•	~ ~	
Italy	-	o,o 52						29	X	26	≯ 35
Turkey	-										
Canada	-										
Mexico	-										
USA	-										
Japan Russia	-										
Germany	-										
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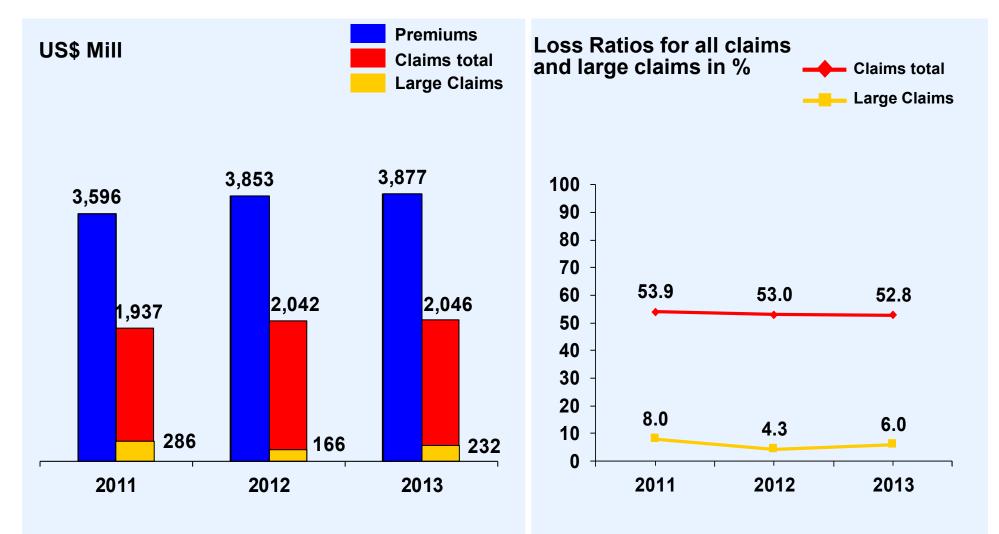


Premiums / Claims / Large[®] Claims – Total Amount Loss Ratios – all Lines of Business (LoB) 2011 - 2013



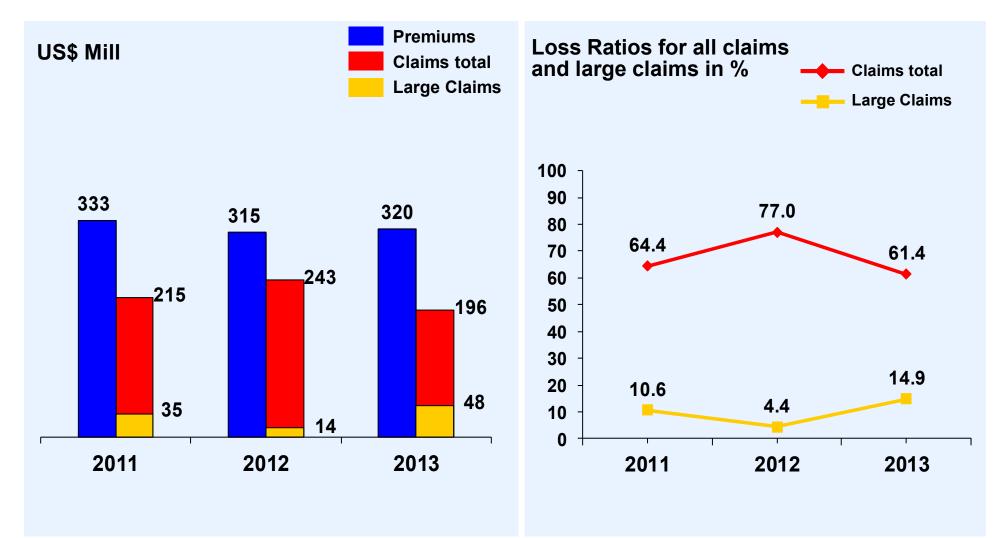


Premiums / Claims / Large^{*)} Claims Loss Ratios – M, BE, O 2011 - 2013



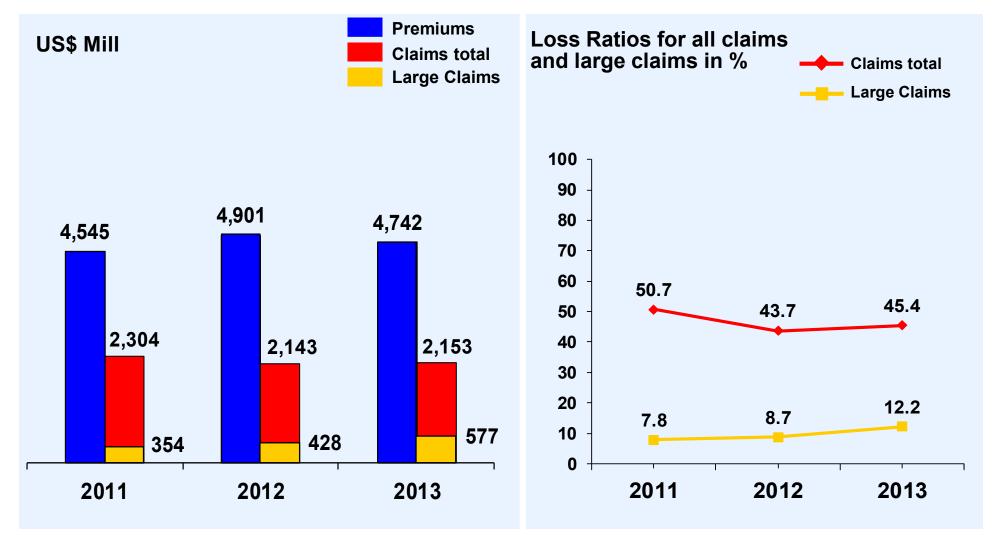


Premiums / Claims / Large^{*} Claims Loss Ratios – LoP 2011 - 2013



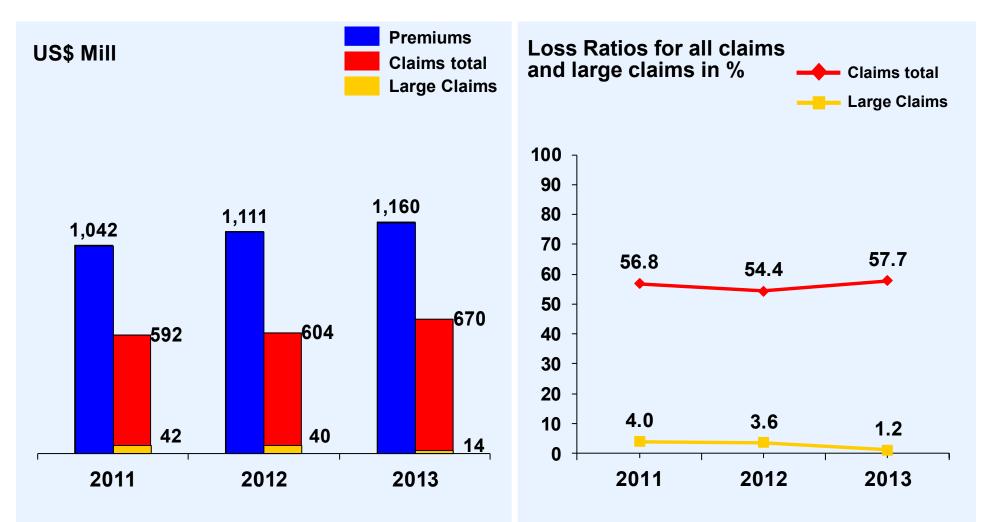


Premiums / Claims / Large^{*)} Claims Loss Ratios – EAR, CAR, Guarantee 2011 - 2013



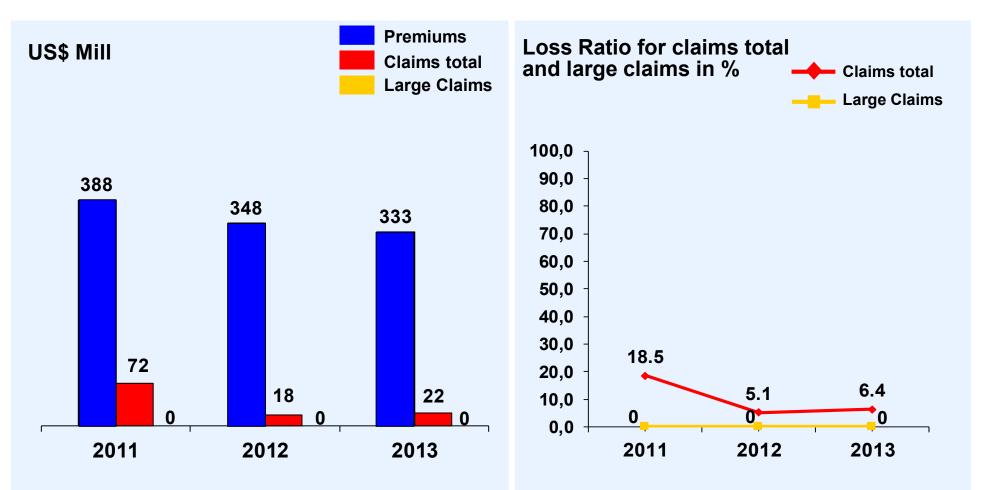


Premiums / Claims / Large^{*)}Claims Loss Ratios – EE 2011 - 2013



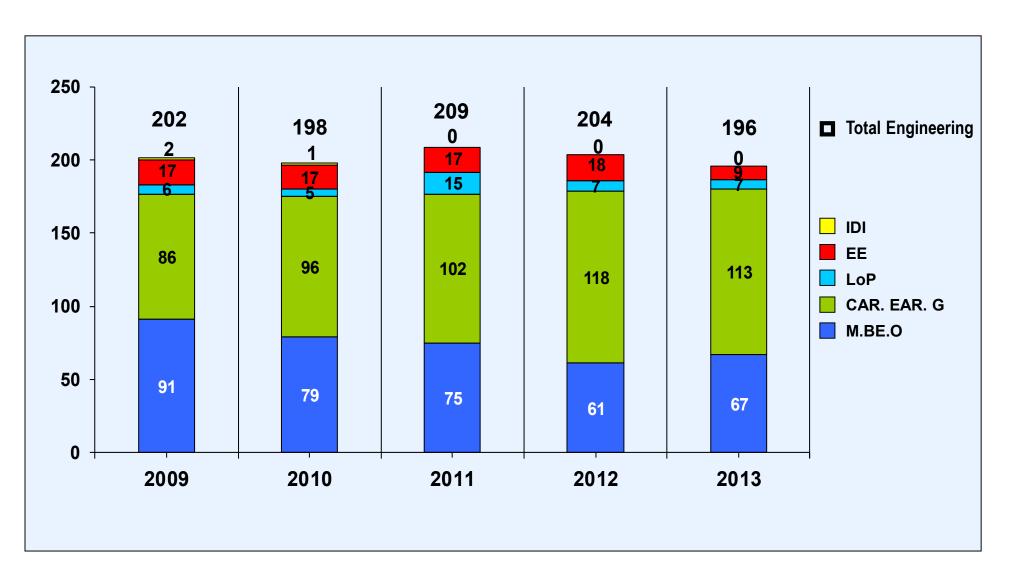
Premiums / Claims / Large^{*)}Claims Loss Ratios – IDI 2011 - 2013

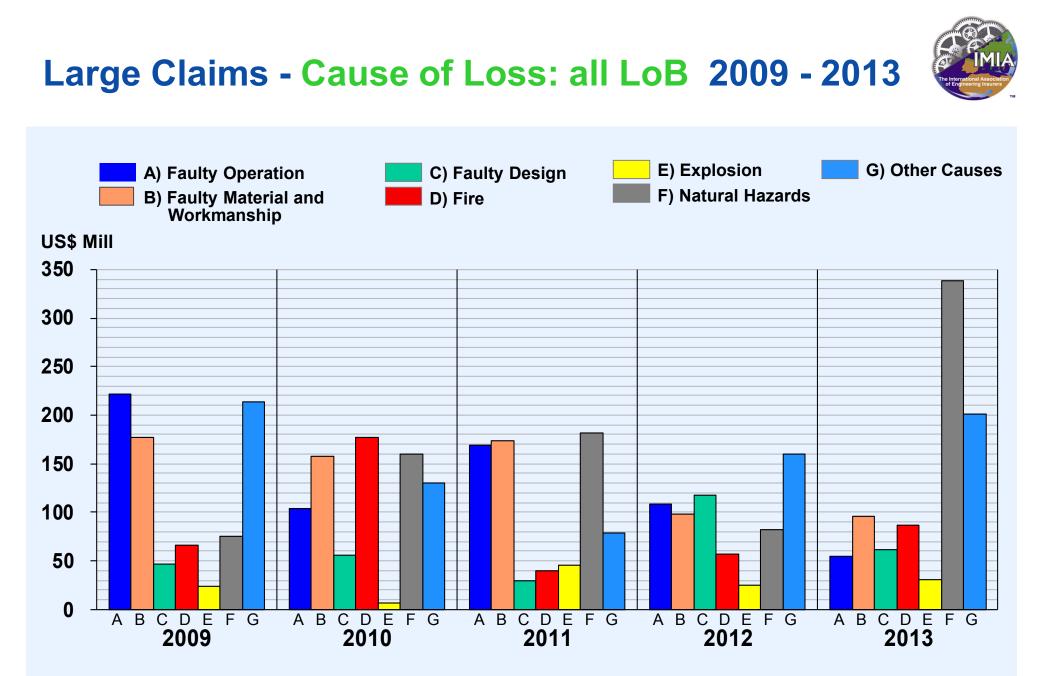




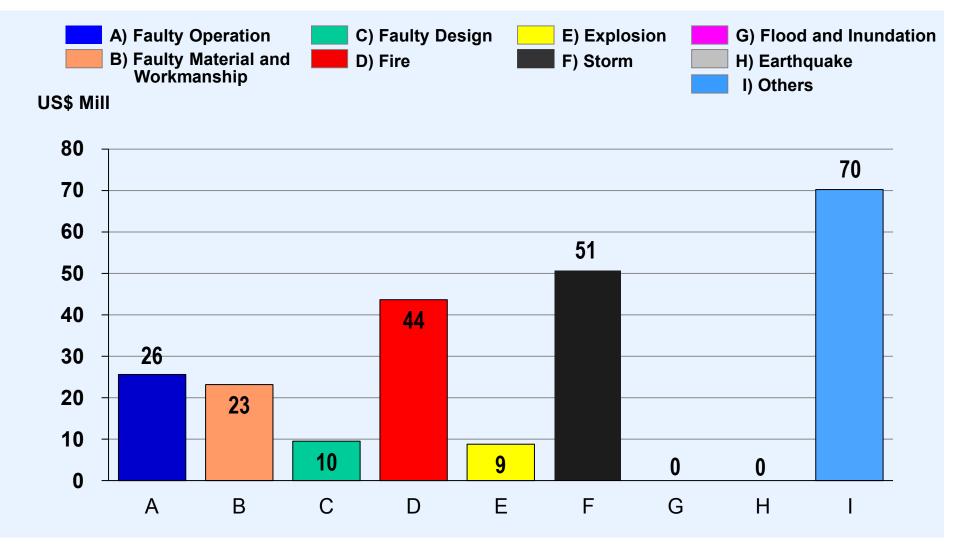


Number of Large Claims per LoB 2009 - 2013





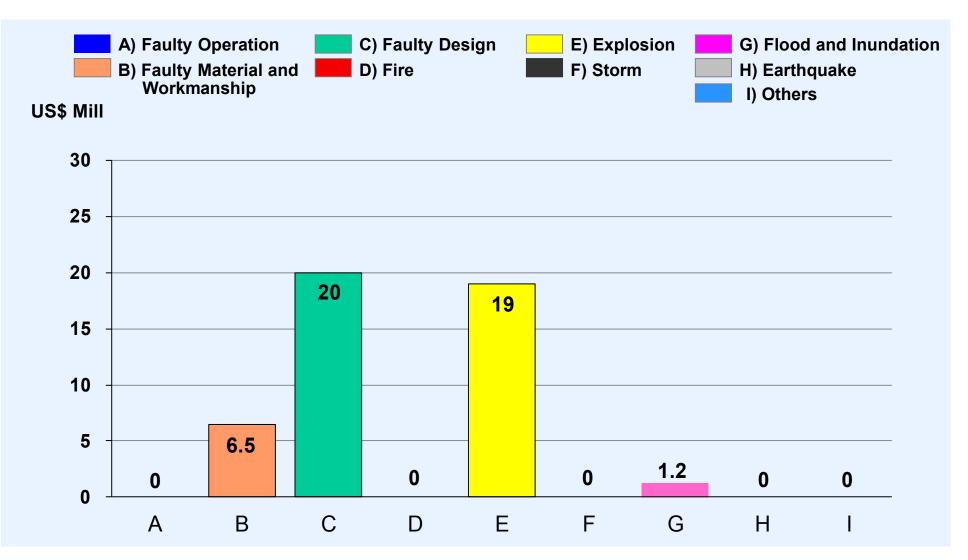
Large Claims - Cause of Loss: M, BE, Others 2013





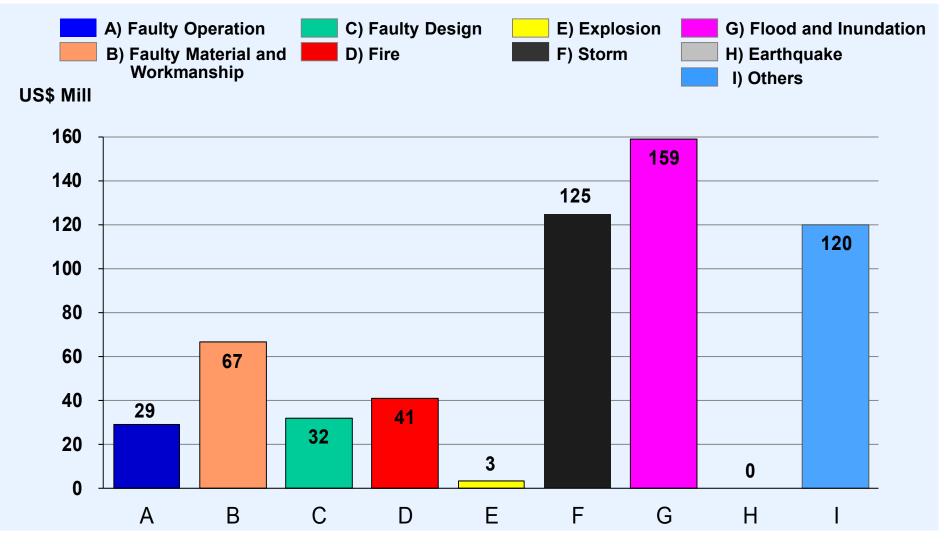
Large Claims - Cause of Loss: LoP 2013





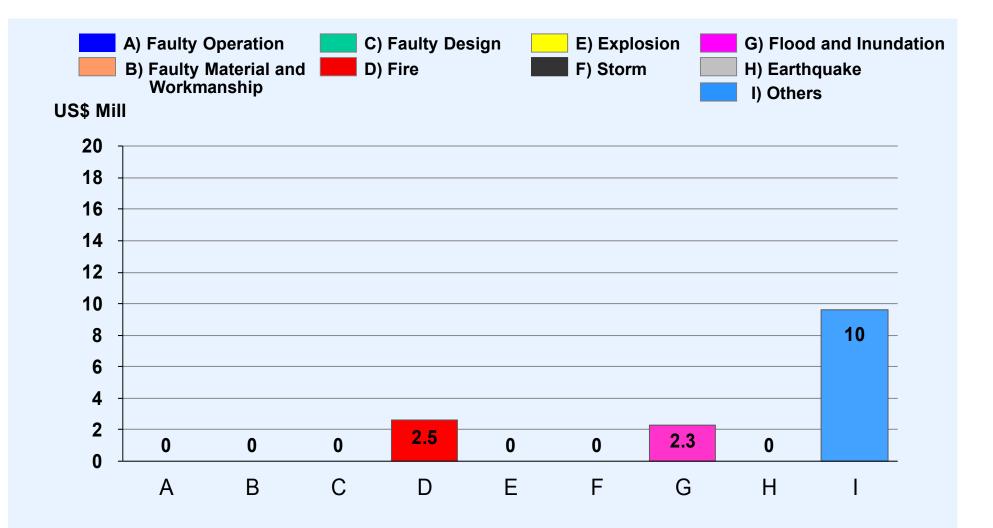


Large Claims - Cause of Loss: EAR, CAR, Guarantee 2013



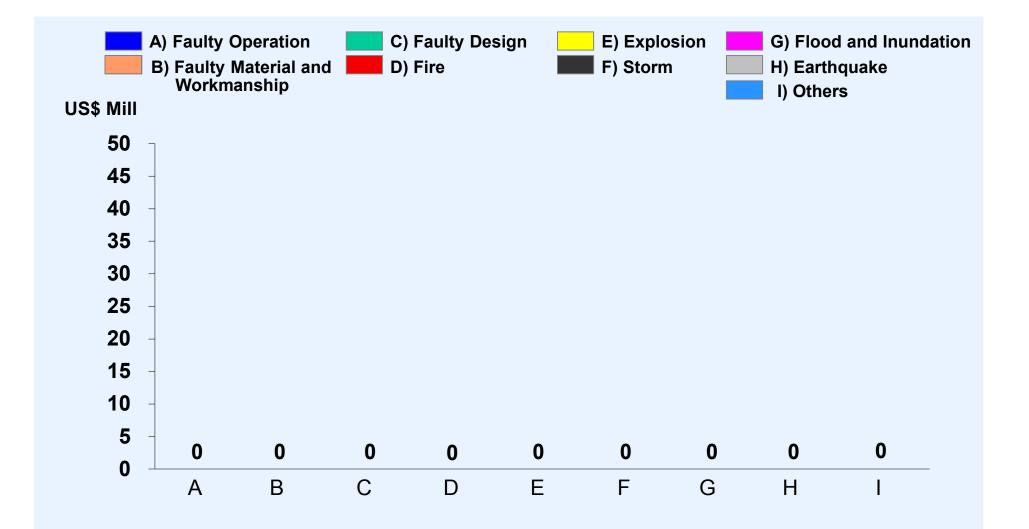
Large Claims - Cause of Loss: EE 2013





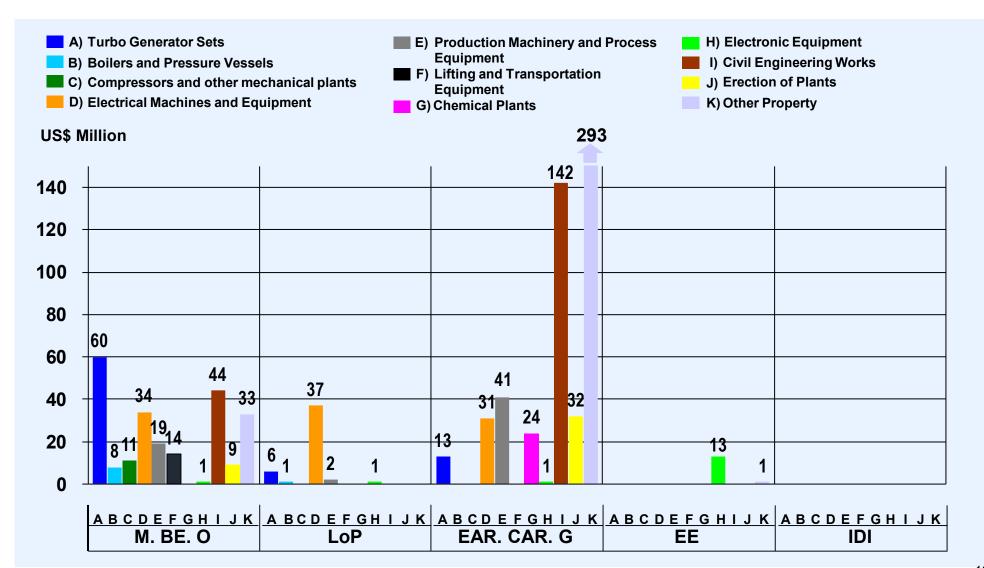
Large Claims - Cause of Loss: IDI 2013





Large Claims – Main Items affected per LoB 2013





Key to the abbreviations

BE	Boiler Explosion
CAR	Contractor's All Risks
EAR	Erection All Risks
EE	Electronic Equipment
G	Guarantee
IDI	Inherent Defects (Decennial) Insurance
LoB	Line of Business
LoP	Loss of Profits (MLoP & ALoP)
Μ	Machinery Breakdown
0	Others

Please note

All figures are based on information supplied to IMIA by its Member countries. It should be borne in mind that these figures may not always contain IBNR provisions, and that premium patterns may vary between reporting member countries and companies.

Inherent Defects Insurance (IDI), also called Decennial Insurance in French speaking countries, is written only in a few countries. It is a compulsory class of business in some of these. Due to the different legal situation and others specifics, the scope of cover varies greatly from country to country. Therefore any attempt to make comparisons is very difficult and may lead to wrong conclusions.

Since IDI contracts grant cover for material damage caused by latent defects for a period of (usually) ten years as from completion of the contract works, special attention needs to be given to the issue of premium earning patterns during the policy duration. These patterns vary considerably from country to country and are even regulated in some of them by the insurance supervisory body. IMIA is not in a position to reflect the various regulations governing the administration of this line of business in the various countries nor can IMIA validate the method used by its members in establishing their figures.

Therefore IMIA recommends to adopt particular care when drawing conclusions from premiums, claims figures and loss ratios reported herein especially in respect of IDI. For further details it is recommended to contact the IMIA-delegate from a particular member country to obtain more accurate information on the particulars of a specific line of business in his country.

