

Damage to a 120 m³ heat storage vessel due to implosion

Aug. 2006, Germany

Insurance cover: Machinery and MLoP insurance

Occurrence, Cause of loss:

Due to a faulty operation in assembling the plant during the exchange of a closing valve whilst the vessel was full, a substantial amount of water run out causing the implosion of the vessel by negative pressure.

Loss amount: EUR 70,000 property damage plus EUR 33,000 Loss of profits

