

# Summary of Engineering Insurance Classes of Business <sup>i)</sup>

## Renewable (annual) covers

### **Contractors' plant and machinery (CPM) insurance**

This is an insurance of contractors' plant and machinery on an annual basis. The cover, which is similar to the scope of machinery (M) insurance but excluding internal breakdown, applies at work, at rest or during maintenance operations and is not limited to a specific construction site. The sum insured is the new replacement value.

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<sup>i)</sup> This summary is taken from Munich Re's booklet Technical Insurance References and is based on the examples of Engineering Insurance wordings of Munich Re, but broadly applies in general to the class of Engineering Insurance referred to herein.