

About us..

IMIA Brochure Version 1.1



The International Association
of Engineering Insurers



Hydroelectric Power Plant of Laúca, Angola by Antonio Rodrigues Peyneau

THE INTERNATIONAL ASSOCIATION OF ENGINEERING INSURERS
is incorporated under the Companies Act 2006 as a private company.

The company is limited by guarantee and the situation of its registered office is in
England and Wales.

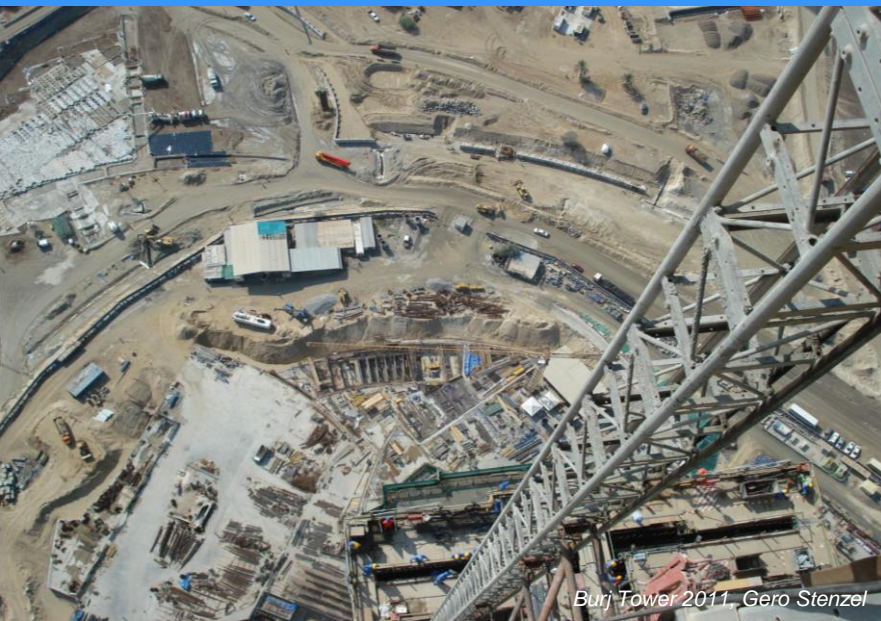
Registered Address: Newtown House, 38 Newtown Road, Liphook, Hampshire,
GU30 7DX, UK. Company Number: 13629672

IMIA is a network of experts in Engineering Insurance from around the world who share experience, investigate and discuss emerging and critical issues and produce papers discussing all kinds of topics of Engineering Insurance



Tamina Bridge Switzerland 2015, Christian Müller

IMIA Mission & Focus



Burj Tower 2011, Gero Stenzel

The core value of IMIA is to offer a forum for understanding and promoting best practice in the field of Engineering Insurance and to make all information and documents available on the IMIA website for the benefit of the Engineering Insurance Community



IMIA Vision 2025



Zürich Underground Station Löwenstrasse 2014, Matia Cazzaniga



Reference organisation for all Engineering standardization matters



Data driven



Online presence



Global



Diversified



Enforced by co-operations and partnerships



Influential through visibility and conspicuousness

- Promoting principles for the engineering insurance industry

- Producing quality market Statistics and Indexes

- Increased online presence and virtual offerings

- Re-affirm IMIA's global footprint and across geographies' presence/scope

- Encourage membership and engagement in IMIA's activities from across the world, ages and genders

- Enhance interaction with other insurance associations, industry bodies and risk / insurance professionals' forums

- Emphasize communication and marketing strategy to make IMIA a stronger brand for technical underwriting



Message from Stephan Lämmle, IMIA Chairman



With effect from 2023 IMIA will take another step ahead.

With our “**Vision 2025**” and the transformation into a fully incorporated company as **IMIA Company Limited by Guarantee CLG**, we have set a new pace pursuing IMIA’s mission and expanding its activities as a key knowledge provider for engineering insurance.

By transforming into **IMIA CLG**, the association has adopted a new and modern shape to **meet compliance and governance demands**, whilst maintaining its **core values** to provide a **forum for understanding and promoting best practice in the field of Engineering Insurance** at the same time.

Thanks to the great support of our members, we continue to look into important matters of the engineering insurance world by means of our **Working Group Papers and Conference Presentations**. In addition, we also introduced **regular webinars** to address contemporary developments.

Dedicated task teams have been set up as **Permanent Working Groups** to update and develop further the most prominent topics of our markets. These include **ESG, Cyber and Innovation** as well as the new feature of **IMIA Indices** in addition to the well-known **IMIA Stats on Claims and Premiums** delivered by the country associations.

The **IMIA Academy** is a well-established and highly acknowledged institution by the Insurance Industry. As a result of high demand it has been expanded to take place twice a year now – predominately in London and Singapore.

For 2023 we will be also looking at renewing the **IMIA Website** appearance and introducing new items, more sophisticated search engine and restructuring our Image Library for easier access.

With more than 1,500 followers the **IMIA online presence on LinkedIn** has turned out as a great success to reach out to a broad community.

As regards the old tradition of the **IMIA Newsletter** we obtained overwhelming feedback that this is well received and therefore continues to be circulated periodically to our members.

Last but not least, over the past years the **IMIA Executive Committee** has **diversified** continuously and consists of **11 members** today, strongly supported by the **IMIA Secretariat**. Along with the inauguration of the **IMIA CLG** the Executive Committee has been expanded by adding a **Board of Directors** taking care of the company’s affairs. The **Articles and Charter** (previously “constitution”) ruling the operations of IMIA can be viewed on our IMIA webpage.

Above all, however, IMIA remains **THE Network for Engineering Insurance** and all of its Association’s members.

In this sense we will strive to continue the exceptional spirit of IMIA of combining traditional best practices with state-of-the-art applications and communication.

Viva IMIA!

In-person and virtual opportunities to learn about:

- **Engineering insurance underwriting,**
- **Market trends, and**
- **The latest engineering technologies**

from IMIA associates' and external experts

IMIA Activities and Offering



Conferences

Academy

Statistics

**Technical
Knowledge**

Webinars

**Working
Groups**

**Members &
Networking**

IMIA Activities and Offering



Conferences

IMIA 's annual conferences are recognised as one of the key events in the Construction Insurance Calendar

Academy

IMIA's academies provide intensive training for young insurance professionals and allow them to meet some of the industry's most experienced professionals

Statistics

IMIA produce a broad range of statistics on annual basis (immediately available for members) which are recognised as the best source of information about Construction insurance industry results

Technical Knowledge

IMIA's website is a significant source of Engineering Insurance knowledge and is being constantly developed by adding new information about latest developments

Webinars

Webinar series allow underwriters, brokers, lawyers and adjusters an introduction to selected topics concerning engineering matters and/or underwriting and portfolio management

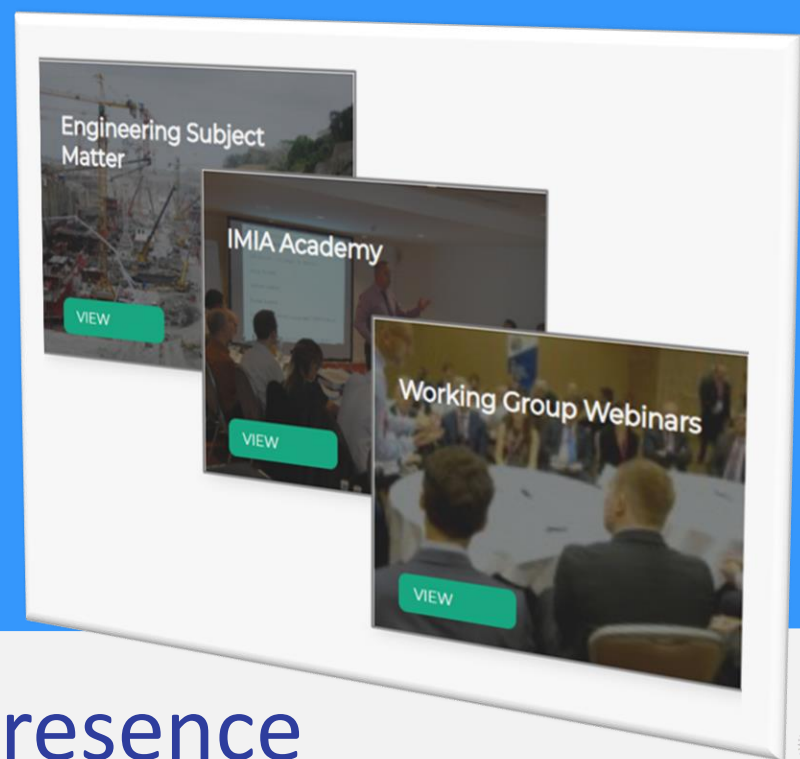
Working Groups

IMIA regularly produce Working Group Papers on a wide range of technical and insurance subjects which are provided free of charge to the wider public via the IMIA website

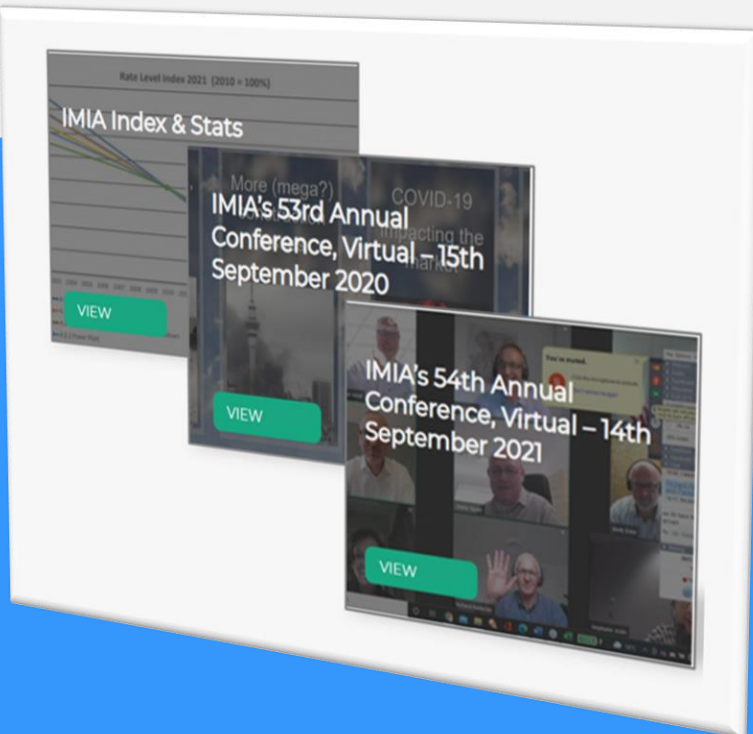
Members & Networking

IMIA members include National Associations, Insurance and Reinsurance Companies as well as Associate Members (loss adjusters, brokers and lawyers) supporting networking via LinkedIn

IMIA is constantly expanding its range of activities and international scope and welcomes new applications of experts in Engineering Insurance for membership



IMIA Activities & Presence



Through the support and contributions from its members IMIA continues to strengthen its knowledge base, including webinars, all of which can be found on our website

ILORI - IMIA
Loss Ratio Index

IRCI - IMIA Rate
Change Index

ILORI - IRCI
Correlation

IMLI - IMIA Mega
Loss Index

ITOL - IMIA Type
of Loss

Profitability

Portfolio Construction

Strategy


Risk Management

Guidelines

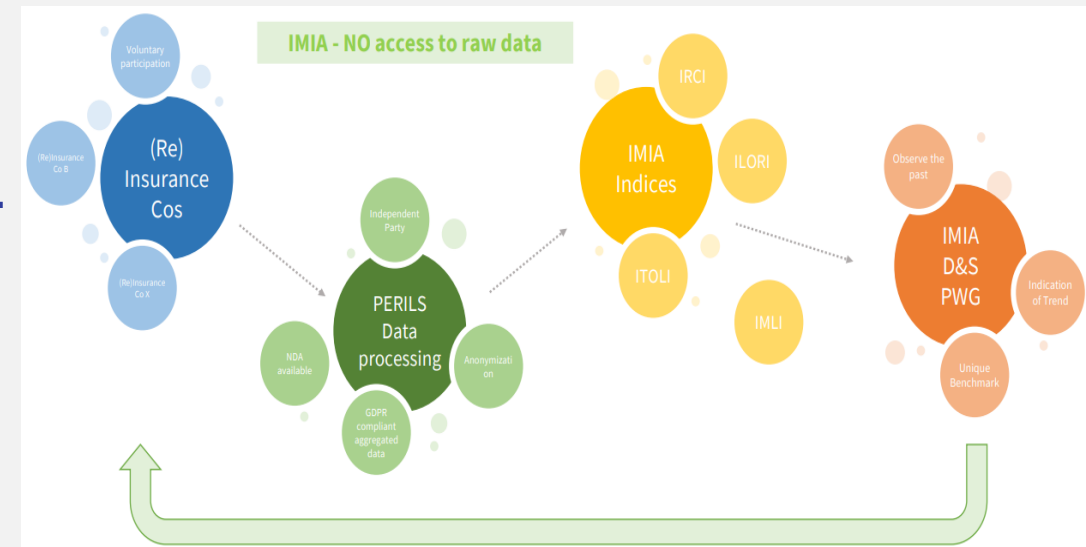
**IMIA provides premium and loss statistics
via its member National Associations
with valuable insight at country level**

IMIA Statistics



IMIA works with an independent company,  PERILS, to develop **LOSS RATIOS** by underwriting year, **RATE CHANGES** and **MAJOR WORLDWIDE LOSSES** metrics/trends both on global & regional scale.

The results are presented at our Annual Conferences and these statistics are recognized as the **BEST SOURCE OF INFORMATION ABOUT THE RESULTS OF THE CONSTRUCTION INSURANCE INDUSTRY WORLDWIDE**



IMIA Conferences take place around the world to encourage dialogue and foster networking to connect senior professionals from:

- **Insurance and Reinsurance Companies,**
- **Loss Adjusters,**
- **Brokers,**
- **Lawyers, &**
- **Engineers**



IMIA Annual Conference

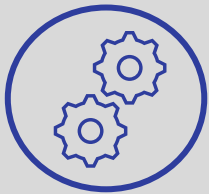


The Topics normally discussed during IMIA Annual Conferences include:

- **Update on market developments in the last 12 months**
- **Presentation of Premium and Claims statistics**
- **Break-out discussion groups on selected topics**
- **Panel discussion on a specific interesting subject**
- **Presentation of the local host market**
- **Guest Presenters**
- **Presentation of the latest Working Group Papers**

- More than 110 IMIA Working Group Papers
- More than 50 External Papers
- More than 35 Guest Presentations
- More than 25 Short Papers
- More than 100 Country Reports
- Annual Premium and Claims statistics
- Numerous claims examples
- Policy Wordings and Clauses Library

IMIA Website Contents



Technical Topics

Airports
Aluminium Production
Boiler
Buildings
Bridges
Cement Mills
Chip Board Factories
Combined Cycle Power Plants
Contractors Plants / Cranes
Cyber Risks
Dams
Desalination Plants
Electronic Equipment / Telecomm
Gas Turbines
Generators
Harbours

High Rise Buildings
Hotels
Hydro Power Plants
New Technologies
Nuclear Power Plants
Offices and Malls
Offshore Wind
Oil & Gas Industry
Ore Processing
Pipelines
Power Plants
Production / Manufacturing Plants
Pulp and Paper
Railways and Transportation
Systems
Renewable Energy
Residential Buildings

Turbines
Roads
Semiconductor Plants
Solar Cells
Steam Turbines
Steel Plants
Thermal Power Plants
Transformers
Transmission Lines
Tunnel Boring Machines
Tunnelling and Mining
Waste Treatment
Water Supply / Waste
Water Works
Wet Works
Wind Plants



Insurance / General Topics

Engineering Insurance
PML Calculation
BOT / Project Financing / PPP
Power Purchase Agreements
Claims Handling
Claims Reserving
Law and Jurisdiction
Loss Adjustment Basics
Risk management / Loss Prevention
Risk Register
Tunnelling Code of Practice
Non-destructive Testing
Wording & Clauses

IMIA provides for its Members Engineering Insurance training courses for new generations of underwriters

IMIA's Academy helps the development of young experienced Engineering underwriters which aim to expand their knowledge and understanding interacting with senior lecturers



IMIA Academy



5-days Engineering Insurance training courses



Sessions delivered by senior lecturers on:

- Project Insurance, operational Covers, DSU/BI
- Risk Assessment, Nat Cat Analysis and PML/EML calculation
- Wording analysis and Contract Certainty
- Claims case studies and workshops



Final examination with IMIA Diploma (if successfully passed) and Certificate of Attendance



Itinerant locations (advertised on IMIA website for registration)



Up to 30 students from IMIA Members may participate any course





IMIA Membership



Wolow Wind Farm Poland, Pawel Krok




Membership information and application form
on IMIA's website www.imia.com


What benefits can your company get from IMIA Membership:

- Full access to the latest IMIA Statistics
- IMIA Conference attendance (Delegates) at reduced fee
- IMIA Academy attendance at reduced fee
- Webinars attendance (including recording)
- Working Group Papers & Permanent Working Groups participation
- IMIA News sheet
- Country Reports
- Being part of a worldwide network of the leading practitioners in the engineering insurance field
- Latest information and access to all IMIA's activities...


IMIA Executive Committee & Sub-Committee Leaders



Stephan Lämmle
Munich Re
Germany
Chairman



Max Benz
Allianz AGCS
Switzerland
Treasurer



Richard Radevsky
Charles Taylor Adjusting
England
Media




Mike Spencer
IMIA Secretariat
England
Secretary General




Paul Lowrie
Clyde & Co
England
Legal



Isabelle Kowalski
SCOR
Switzerland
SC* Sustainability
SC* Tunnelling




Francesca de Rosa
AXAXL
Switzerland
SC* Data & Statistics




Manuela Baroncini
SwissRe Corporate Solutions
England
IMIA Academy




Hervé Cosson
Chubb
France
Country Associations



Dieter Spaar
HDI Global SE
Germany
AGM & Conference



Matia Cazzaniga
Zurich Insurance Company
Switzerland
Memberships



Stephanie Joslin
IMIA Secretariat
England
Secretariat



Andy Kane
QBE European Operations
England
LEG Liaison Officer



Patrick Bravery
Liberty Specialty Markets
England
Webinars




Doug Akerson
Munich Re
USA
US Representative



Brendan Dunlea
QBE
Singapore
Asia Representative



Oliver Hauner
GDV
Germany
DACH Representative



Angelo Colombo
Swiss Re Corporate
Solutions
Brazil
LATAM Representative

* SC : Sub-Committee
For more information refer to [IMIA Webpage](#)
and [IMIA on LinkedIn](#)

February 2024



Anti-Trust Legislation

Company (IMIA) recognizes the importance of compliance with those anti-trust laws which are applicable to members of the IMIA. These laws generally prohibit underwriters from entering into any agreement or understanding, express or implied, on matters affecting rates or conditions of insurance. It is the policy of the IMIA to require its Members, and all participants in IMIA activities to honor and abide by these prohibitions in all respects.

In particular:

Allocation of customers or markets

All concerned should not discuss or exchange information on their respective intentions concerning customers or markets they intend to target or quotes to which they intend to respond.

Rates

All involved should not discuss or exchange information on their respective companies' intentions concerning rates (including "pure premium") and should not pressure other companies to raise rates or use a particular rate or cost factor as a "benchmark" in setting rates. Premium paid by customers should be kept confidential.

A detailed statement is contained in Appendix I of the IMIA Charter and on the IMIA website.